

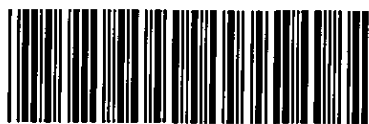
**Company Registration No. 1443880 (England and Wales)**

**P C SHANN MANAGEMENT & RESEARCH LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2008**

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# **P C SHANN MANAGEMENT & RESEARCH LIMITED**

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# P C SHANN MANAGEMENT & RESEARCH LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	244,357		245,743	
Investments	2	8,350		8,350	
		<u>252,707</u>		<u>254,093</u>	
<b>Current assets</b>					
Debtors		1,679,089		1,633,709	
Cash at bank and in hand		7,998		5,294	
		<u>1,687,087</u>		<u>1,639,003</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(73,527)</u>		<u>(26,759)</u>	
<b>Net current assets</b>		1,613,560		1,612,244	
<b>Total assets less current liabilities</b>		1,866,267		1,866,337	
<b>Pension scheme liability</b>		-		-	
		<u>1,866,267</u>		<u>1,866,337</u>	
<b>Capital and reserves</b>					
Called up share capital	3	150,000		150,000	
Share premium account		1,016,251		1,016,251	
Revaluation reserve		237,957		237,957	
Profit and loss account		462,059		462,129	
<b>Shareholders' funds</b>		<u>1,866,267</u>		<u>1,866,337</u>	

# **P C SHANN MANAGEMENT & RESEARCH LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2008**

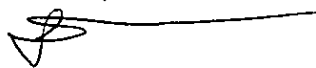
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 June 2009



P. C. Shann  
**Director**

# **P C SHANN MANAGEMENT & RESEARCH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% straight line
Research equipment	20% - 25% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

No depreciation is provided in respect of freehold land.

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# P C SHANN MANAGEMENT & RESEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 September 2007 & at 31 August 2008	1,850,968	8,350	1,859,318
<b>Depreciation</b>			
At 1 September 2007	1,605,225	-	1,605,225
Charge for the year	1,386	-	1,386
At 31 August 2008	1,606,611	-	1,606,611
<b>Net book value</b>			
At 31 August 2008	244,357	8,350	252,707
At 31 August 2007	245,743	8,350	254,093

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Explosive Developments Limited	England and Wales	Ordinary	83.00
Brocks Explosive Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
Explosive Developments Limited	Manufacture of Explosives etc	339,721	415,866
Brocks Explosive Limited	Dormant	1,899	-

Brocks Explosives Limited was dormant throughout the year.

# P C SHANN MANAGEMENT & RESEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>
	<b>Allotted, called up and fully paid</b>		
	150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>

### 4 Ultimate parent company

The Directors regard Rocklock AG, a Company based in Switzerland, as this Company's Parent Company.