

ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

STATE OF THE ART STYLING LIMITED

TRADING AS

S.O.T.A.S.

STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)
TRADING AS S.O.T.A.S.

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FOR THE YEAR ENDED 31 March 2020

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STATE OF THE ART STYLING LIMITED
TRADING AS S.O.T.A.S.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2020

DIRECTOR: Mrs K L Payne

SECRETARY: G R Payne

REGISTERED OFFICE: Glenthorne
West Drive
Ham Manor
Angmering
West Sussex
BN16 4JG

REGISTERED NUMBER: 03721020 (England and Wales)

ACCOUNTANTS: Vincent Accountancy & Taxation Services Ltd.
14 The Cloisters
Littlehampton
West Sussex
BN17 5ST

STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)
TRADING AS S.O.T.A.S.

ABRIDGED STATEMENT OF FINANCIAL POSITION

31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		545		727
CURRENT ASSETS					
Stocks		3,545		4,385	
Debtors		6,306		5,558	
Cash at bank and in hand		<u>17,492</u>		<u>20,266</u>	
		27,343		30,209	
CREDITORS					
Amounts falling due within one year		<u>27,452</u>		<u>30,643</u>	
NET CURRENT LIABILITIES			(109)		(434)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>436</u>		<u>293</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>336</u>		<u>193</u>
SHAREHOLDERS' FUNDS			<u>436</u>		<u>293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)
TRADING AS S.O.T.A.S.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2020 and were signed by:

Mrs K L Payne - Director

STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)
TRADING AS S.O.T.A.S.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020

1. **STATUTORY INFORMATION**

State Of The Art Styling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2019	
and 31 March 2020	<u>15,927</u>
DEPRECIATION	
At 1 April 2019	15,200
Charge for year	<u>182</u>
At 31 March 2020	<u>15,382</u>
NET BOOK VALUE	
At 31 March 2020	<u>545</u>
At 31 March 2019	<u>727</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.