

REGISTERED NUMBER: 03721020 (England and Wales)

**ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**STATE OF THE ART STYLING LIMITED**  
**TRADING AS**  
**S.O.T.A.S.**

**STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)**  
**TRADING AS S.O.T.A.S.**

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**FOR THE YEAR ENDED 31 March 2018**

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**STATE OF THE ART STYLING LIMITED**  
**TRADING AS S.O.T.A.S.**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 March 2018**

**DIRECTOR:** Mrs K L Payne

**SECRETARY:** G R Payne

**REGISTERED OFFICE:** Glenthorne  
West Drive  
Ham Manor  
Angmering  
West Sussex  
BN16 4JG

**REGISTERED NUMBER:** 03721020 (England and Wales)

**ACCOUNTANTS:** Vincent Accountancy & Taxation Services Ltd.  
14 The Cloisters  
Littlehampton  
West Sussex  
BN17 5ST

**STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)**  
**TRADING AS S.O.T.A.S.**

**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		971		1,293
<b>CURRENT ASSETS</b>					
Stocks		5,078		6,788	
Debtors		5,412		5,372	
Cash at bank and in hand		<u>15,245</u>		<u>11,978</u>	
		25,735		24,138	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,960</u>		<u>29,204</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,225)</u>		<u>(5,066)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,254)</u>		<u>(3,773)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(3,354)</u>		<u>(3,873)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,254)</u>		<u>(3,773)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)**  
**TRADING AS S.O.T.A.S.**

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2018 and were signed by:

Mrs K L Payne - Director

**STATE OF THE ART STYLING LIMITED (REGISTERED NUMBER: 03721020)**  
**TRADING AS S.O.T.A.S.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2018**

**1. STATUTORY INFORMATION**

State Of The Art Styling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced value of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 7 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<b>15,927</b>
<b>DEPRECIATION</b>	
At 1 April 2017	<b>14,634</b>
Charge for year	<b>322</b>
At 31 March 2018	<b>14,956</b>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<b>971</b>
At 31 March 2017	<b>1,293</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.