

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

STATE OF THE ART STYLING LTD.

TRADING AS

S.O.T.A.S.

STATE OF THE ART STYLING LTD. (REGISTERED NUMBER: 03721020)
TRADING AS S.O.T.A.S.

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FOR THE YEAR ENDED 31 March 2013

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STATE OF THE ART STYLING LTD.
TRADING AS S.O.T.A.S.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2013

DIRECTOR: Mrs K L Payne

SECRETARY: G R Payne

REGISTERED OFFICE: Glenthorne
West Drive
Ham Manor
Angmering
West Sussex
BN16 4JG

REGISTERED NUMBER: 03721020 (England and Wales)

ACCOUNTANTS: Vincent Accountancy & Taxation Services Ltd.
D4 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

STATE OF THE ART STYLING LTD. (REGISTERED NUMBER: 03721020)

TRADING AS S.O.T.A.S.

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		1,468		1,957
CURRENT ASSETS					
Stocks		5,377		3,726	
Debtors		6,433		6,081	
Cash at bank and in hand		14,275		17,173	
		26,085		26,980	
CREDITORS					
Amounts falling due within one year		25,746		28,489	
NET CURRENT ASSETS/(LIABILITIES)			339		(1,509)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,807		448
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,707		348
SHAREHOLDERS' FUNDS			1,807		448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 October 2013 and were signed by:

Mrs K L Payne - Director

The notes form part of these abbreviated accounts

STATE OF THE ART STYLING LTD. (REGISTERED NUMBER: 03721020)
TRADING AS S.O.T.A.S.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>17,245</u>
DEPRECIATION	
At 1 April 2012	15,288
Charge for year	<u>489</u>
At 31 March 2013	<u>15,777</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,468</u>
At 31 March 2012	<u>1,957</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.