

Company Registration No. 03706066 (England and Wales)

STASES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

STASES LIMITED

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STASES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,393		571
Current assets					
Debtors		-		23,938	
Cash at bank and in hand		7,318		19,076	
		<u>7,318</u>		<u>43,014</u>	
Creditors: amounts falling due within one year		<u>(7,831)</u>		<u>(24,312)</u>	
Net current liabilities/(assets)			(513)		18,702
Total assets less current liabilities			<u>2,880</u>		<u>19,273</u>
Provisions for liabilities			(679)		-
			<u>2,201</u>		<u>19,273</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>2,101</u>		<u>19,173</u>
Shareholders' funds			<u>2,201</u>		<u>19,273</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 September 2016

Mrs Marion Thomas
Director

Company Registration No. 03706066

STASES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	15% on reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	5,560
Additions	4,831
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At 31 December 2015	10,391
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Depreciation	
At 1 January 2015	4,988
Charge for the year	2,010
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At 31 December 2015	6,998
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Net book value	
At 31 December 2015	3,393
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At 31 December 2014	571
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STASES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

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