

REGISTERED NUMBER: 02523519 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Starlock Consultants Limited



2/18

Starlock Consultants Limited

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for the Year Ended 31 March 2007**

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Starlock Consultants Limited
Company Information
for the Year Ended 31 March 2007

DIRECTORS: M A Rowse
Mrs G Rowse

SECRETARY: M Rowse

REGISTERED OFFICE: Cherington Hill
Cherington
Warwickshire
CV36 5HZ

REGISTERED NUMBER: 02523519 (England and Wales)

ACCOUNTANTS: TRicom Services Ltd
22 High Street
Buckingham
MK18 1NU

Starlock Consultants Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		2,103		2,445
CURRENT ASSETS					
Stocks		50,000		-	
Debtors		127,013		31,130	
Cash at bank		50,494		260	
		<u>227,507</u>		<u>31,390</u>	
CREDITORS					
Amounts falling due within one year		<u>256,704</u>		<u>85,424</u>	
NET CURRENT LIABILITIES			<u>(29,197)</u>		<u>(54,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(27,094)		(51,589)
PROVISIONS FOR LIABILITIES			(48,000)		(24,000)
ACCRUALS AND DEFERRED INCOME			<u>(1,000)</u>		<u>(1,000)</u>
NET LIABILITIES			<u><u>(76,094)</u></u>		<u><u>(76,589)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(76,096)</u>		<u>(76,591)</u>
SHAREHOLDERS' FUNDS			<u><u>(76,094)</u></u>		<u><u>(76,589)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

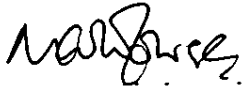
The notes form part of these abbreviated accounts

Starlock Consultants Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *20 January 2008* and were signed on its behalf by



M A Rowse - Director

The notes form part of these abbreviated accounts

Starlock Consultants Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, on the directors' undertaking that they will continue to support the company for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	4,686
Additions	1,105
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At 31 March 2007	5,791
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DEPRECIATION	
At 1 April 2006	2,240
Charge for year	1,448
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At 31 March 2007	3,688
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NET BOOK VALUE	
At 31 March 2007	2,103
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At 31 March 2006	2,446
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Starlock Consultants Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 1,000	31 3 06 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 2	31 3 06 £ 2
2	Ordinary		<u>2</u>	<u>2</u>

4 RELATED PARTY DISCLOSURES

During the year the company was under the sole control of the directors, M Rowse and Mrs G Rowse

The company undertook work to develop property owned by the directors during the year, and the costs of this venture were charged on to them. The sales value of the work completed in the financial year was £ 2,152,451. The VAT issues arising from this transaction were clearly explored with H M Customs and Revenue and their advice taken in the treatment thereof.