

STARLOCK CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 1996

COMPANY REGISTRATION NO. 2523519



STARLOCK CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 1996

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STARLOCK CONSULTANTS LIMITEDABBREVIATED BALANCE SHEETAS AT 31st MARCH 1996

	<u>Note</u>	<u>1996</u> £	<u>1995</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	(2)	31,888	35,671
Investments	(3)	-	30,518
		31,888	66,189
<u>CURRENT ASSETS</u>			
Debtors		369	846
Cash at Bank and in Hand		16	-
		385	846
<u>CREDITORS:</u> Amounts falling due within one year		(59,267)	(73,956)
<u>NET CURRENT LIABILITIES</u>		(58,882)	(73,110)
		£(26,994)	£(6,921)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	(5)	2	2
Reserves		(26,996)	(6,923)
<u>SHAREHOLDERS' FUNDS</u>		£(26,994)	£(6,921)
		=====	=====

In preparing these abbreviated accounts:

- a) The directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

STARLOCK CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AS AT 31st MARCH 1996

- d) Advantage has been taken of the special exemptions applicable to small companies conferred by Part IIIA of Schedule 8 to the Companies Act 1985.
- e) In the directors' opinion the Company is entitled to these exemptions as a small company.

The abbreviated accounts were approved by the Board on 9th July 1996.



Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

STARLOCK CONSULTANTS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 31st MARCH 19961. ACCOUNTING POLICIESa) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Turnover

Turnover comprises rent and other income, net of value added tax, in respect of management and marketing consultancy services and investment management.

c) Depreciation

Depreciation is calculated at rates estimated to write off the cost of tangible assets over their expected useful lives as follows:

	<u>% of cost per annum</u>
Office Equipment	15
Furniture, Fixtures and Fittings	15

The leasehold premises are amortised evenly over the term of the lease.

d) Deferred Taxation

Deferred Taxation is provided on the 'liability' method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes except to the extent that the timing differences are expected to continue for the foreseeable future.

e) Going Concern

The accounts have been prepared on a going concern basis as adequate assurances of continued financial support have been obtained from the creditors.

STARLOCK CONSULTANTS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 31st MARCH 1996 (Continued)2. TANGIBLE ASSETS

£

Cost

At 1st April 1995	50,878
Additions	746
Disposals	(12,000)
At 31st March 1996	39,624

Depreciation

At 1st April 1995	15,207
Provision for the year	2,529
On Disposals	(10,000)
At 31st March 1996	7,736

Net Book Value

At 31st March 1996	£31,888
	=====
At 31st March 1995	£35,671
	=====

3. FIXED ASSETS - INVESTMENTS

	<u>1996</u> £	<u>1995</u> £
Cost at 1st April 1995	29,976	52,696
Additions	-	106,539
Disposals	(29,976)	(129,259)
Cost at 31st March 1996	-	29,976
Change in market value	-	542
Market Value at 31st March 1996	-	£ 30,518
	=====	=====

4. INDEBTEDNESSBank Loans and Overdrafts

All bank loans and overdrafts are repayable within five years.

STARLOCK CONSULTANTS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 31st MARCH 1996 (Continued)

5.	<u>CALLED UP SHARE CAPITAL</u>	<u>1996</u>	<u>1995</u>
	<u>Allotted and Fully Paid</u>		
	Ordinary Shares of £1 each	£ 2 =====	£ 2 =====
	<u>Authorised</u>		
	Ordinary Shares of £1 each	£1,000 =====	£1,000 =====