

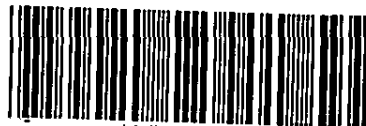
STEADFAST PRODUCTIONS LIMITED

Directors' Report and Financial Statements

Registered number 05452707 (England and Wales)

31 May 2010

WEDNESDAY



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COMPANIES HOUSE

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Legal and administrative information

Directors

A McCracken
C V Thompson

Company Secretary

A McCracken

Registered Office

The Old Barn
The Bridge
Eashing
Godalming
Surrey
GU7 2QF

Reporting Accountant

S J Smith, F C C A
35, Wood Vale
Forest Hill
London
SE23 3DS

Directors' Report

The Directors present the report and financial statements for the year ended 31st May 2010

Principal Activities

The company continues to provide television production services

Directors

The Directors who served throughout the period were Aileen McCracken and Charles Thompson

Directors' Interests

The Directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 May 2010	31 May 2009
A McCracken	90	90
C V Thompson	10	10

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the Board

C. V. Thompson

Director



Accountant's Report to the Directors on the Unaudited Accounts of Steadfast Productions Limited

Respective responsibilities of Directors and Reporting Accountant

As described on the Balance Sheet, you, as the Directors, are responsible for the preparation of the accounts and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to me



22 'ii 2011

Stephen J Smith
Chartered Certified Accountant
35, Wood Vale
Forest Hill
London SE23 3DS

Reporting Accountant

Profit and Loss Account
for the year ended 31 May 2010

		<u>2010</u>	<u>2009</u>
	<i>Note</i>	<u>£</u>	<u>£</u>
Turnover	<i>1</i>	-	-
Cost of Sales		-	-
		<hr/>	<hr/>
Gross Profit / (Loss)		-	-
Administrative Expenses		(1,300)	(12,085)
		<hr/>	<hr/>
Operating Profit / (Loss)		(1,300)	(12,085)
Interest receivable	<i>3</i>	3	179
		<hr/>	<hr/>
Profit / (Loss) on ordinary activities before taxation		(1,297)	(11,906)
Tax on Profit / (Loss) on ordinary activities	<i>4</i>	-	(268)
		<hr/>	<hr/>
Profit / (Loss) on ordinary activities after taxation		(1,297)	(12,174)
Dividends		-	-
		<hr/>	<hr/>
Retained Profit / (Loss) for the year	<i>9</i>	(1,297)	(12,174)
		<hr/> <hr/>	<hr/> <hr/>

Balance Sheet
at 31 May 2010

	<i>Note</i>	<u>2010</u>	<u>2009</u>
		£	£
Fixed Assets			
Tangible Assets	5	-	-
Current Assets			
Debtors	6	-	-
Cash at Bank and in hand		374	2,799
		<u>374</u>	<u>2,799</u>
Creditors' amounts falling due within one year	7	<u>(19,681)</u>	<u>(20,809)</u>
Net Current Assets		<u>(19,307)</u>	<u>(18,010)</u>
Net Assets		<u>(19,307)</u>	<u>(18,010)</u>
Capital and Reserves			
Called-up Share Capital	8	100	100
Profit and Loss Account	9	(19,407)	(18,110)
Total Funds		<u>(19,307)</u>	<u>(18,010)</u>

In preparing these financial statements

- (a) The Director is of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006
- (b) No notice has been deposited under Section 476 of the Companies Act 2006.
- (c) The Director acknowledges his responsibilities for
 - (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of the company at the end of its financial year and of its profit or loss for the year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board on 22nd February 2011

C.V. Thompson

Director



Notes

(forming part of the financial statements)

1 Accounting policies

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at Cost less Depreciation, which is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant & Machinery at 50% straight line

2 Net Profit / (Loss)

	<u>2010</u>	<u>2009</u>
	£	£
Net Profit / (Loss) is stated after charging		
Depreciation of Tangible Fixed Assets	-	3,489
Directors' Emoluments	-	-
	<u> </u>	<u> </u>

3 Investment Income

	<u>2010</u>	<u>2009</u>
	£	£
Bank Interest	3	179
	<u> </u>	<u> </u>

4 Taxation

	<u>2010</u>	<u>2009</u>
	£	£
UK Corporation Tax - (credit) / charge	-	268
	<u> </u>	<u> </u>

5 Tangible Fixed Assets

	<u>Plant & Machinery</u>
	£
Cost	
At 1 st June 2009	9,121
Additions	-
At 31 st May 2010	<u>9,121</u>
Depreciation	
At 1 st June 2009	9,121
Charge for the period	-
At 31 st May 2010	<u>9,121</u>
Net Book Value – at 31 st May 2010	<u> </u>
Net Book Value – at 31 st May 2009	<u> </u>

Notes (continued)
(forming part of the financial statements)

6 Debtors

	<u>2010</u> £	<u>2009</u> £
Debtors & Prepayments	-	-
Other Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Trade Creditors	-	-
Taxation and Social Security	(2,257)	(2,240)
Accruals	190	3,005
Other Creditors	21,748	20,044
	<u>19,681</u>	<u>20,809</u>
	<u>19,681</u>	<u>20,809</u>

8 Share Capital

	<u>2010</u> £	<u>2009</u> £
Authorised - Ordinary shares of £1	100,000	100,000
	<u>100</u>	<u>100</u>
Allotted, issued and fully-paid	<u>100</u>	<u>100</u>

9 Statement of movements on Profit and Loss Account

	<u>2010</u> £	<u>2009</u> £
Balance at 1 st June 2009	(18,110)	(5,936)
Retained Profit / (Loss) for the period	(1,297)	(12,174)
Balance at 31 st May 2010	<u>(19,407)</u>	<u>(18,110)</u>
	<u>(19,407)</u>	<u>(18,110)</u>