

Registered Number 04479344

DIAMOND FINANCIAL SERVICES (YORKSHIRE) LIMITED

Abbreviated Accounts

31 March 2011

## DIAMOND FINANCIAL SERVICES (YORKSHIRE) LIMITED

Registered Number 04479344

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	2	89
Total fixed assets		2	89
<b>Current assets</b>			
Debtors		58,354	89,533
Cash at bank and in hand		17,507	16,816
Total current assets		<u>75,861</u>	<u>106,349</u>
<b>Creditors: amounts falling due within one year</b>		(63,693)	(97,613)
<b>Net current assets</b>		12,168	8,736
<b>Total assets less current liabilities</b>		<u>12,170</u>	<u>8,825</u>
<b>Provisions for liabilities and charges</b>			(19)
<b>Total net Assets (liabilities)</b>		12,170	8,806
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>12,168</u>	<u>8,804</u>
<b>Shareholders funds</b>		<u>12,170</u>	<u>8,806</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

**Mr T Lyons, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents interest charges made on loans, less provision for unpaid element

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	605
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>605</u>
Depreciation	
At 31 March 2010	516
Charge for year	87
on disposals	
At 31 March 2011	<u>603</u>
Net Book Value	
At 31 March 2010	89
At 31 March 2011	<u>2</u>

**3 Transactions with directors**

Mr T Lyons, the company director, has loaned money to the company on an interest free basis and the amount owing at the year end was £64,080 (2010 £79,402).

**4 Related party disclosures**

The company is controlled by Mr T Lyons, the company director.