

**AMENDED
FIX IT EXETER LIMITED**

Abbreviated Accounts

For the period ended 31 October 2010

THURSDAY



A42 *AM4C5ZBR* 121
17/11/2011
COMPANIES HOUSE

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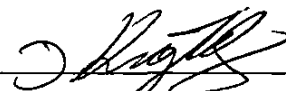
	<u>Notes</u>	<u>2010</u> <u>£</u>
Current assets		
Stock		1,500
Debtors		30,245
Cash at bank and in hand		1,329
		<u>33,074</u>
Creditors: amounts falling due within one year		<u>(11,921)</u>
Net current assets		<u>21,153</u>
Capital and reserves		
Called up share capital	2	100
Profit and loss account		21,053
		<u>21,153</u>
Shareholders' funds		<u>21,153</u>

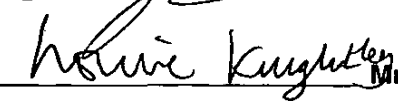
These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 13 June 2011 and signed on its behalf

X  Mr D Knightley - Director

X  Mrs L Knightley - Director

Company Registration No: 7024178

The notes on pages 2 to 2 form part of these financial statements

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Called-up share capital

	<u>2010</u> £
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	<u>100</u>

3 Dividends

	<u>2010</u> £
On equity shares:	

The directors propose a final dividend in respect of the period ended 31 October 2010 of 15,000 pence per share, totalling £15,000.00. This dividend is subject to the approval of the shareholders and is not included as a liability in these financial statements.

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the period ended 31 October 2010

	<i>Balance outstanding at start of period</i> £	<i>Balance outstanding at end of period</i> £	<i>Maximum balance outstanding during period</i> £
Mr D & Mrs L Knightley	-	20,222	20,222