

CO-HOUSE

Registration number 8911123

Stele Structures Limited

Abbreviated accounts

for the year ended 28 February 2016



Stele Structures Limited

Accountants' report on the unaudited financial statements to the directors of Stele Structures Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stele Structures Limited for the Year 28 February 2016 as set out on pages 2 to 5 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Stele Structures Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2016. Our work has been undertaken solely to prepare for your approval the accounts of Stele Structures Limited and state those matters that we have agreed to state to the Board of Directors of Stele Structures Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Stele Structures Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stele Structures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Stele Structures Limited. You consider that Stele Structures Limited is exempt from the statutory audit requirement for the year ended 28 February 2016.

We have not been instructed to carry out an audit or a review of the accounts of Stele Structures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Henry Bramall & Co Limited

Chartered Certified Accountants

**Unit 8 Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire**

Date: 14 October 2016

Stele Structures Limited

**Abbreviated balance sheet
as at 28 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		269,739		152,881
Current assets					
Debtors		452,623		141,806	
Cash at bank and in hand		495,580		150,854	
		<u>948,203</u>		<u>292,660</u>	
Creditors: amounts falling due within one year		<u>(471,789)</u>		<u>(150,741)</u>	
Net current assets			<u>476,414</u>		<u>141,919</u>
Total assets less current liabilities			746,153		294,800
Creditors: amounts falling due after more than one year			(138,562)		(118,250)
Accruals and deferred income			<u>(22,100)</u>		<u>(26,000)</u>
Net assets			<u>585,491</u>		<u>150,550</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			585,391		150,450
Shareholders' funds			<u>585,491</u>		<u>150,550</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Stele Structures Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2016**

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

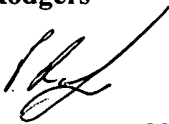
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14 October 2016, and are signed on their behalf by:

Mr Paul Rodgers
Director



Registration number 8911123

The notes on pages 4 to 5 form an integral part of these financial statements.

Stele Structures Limited

Notes to the abbreviated financial statements for the year ended 28 February 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Stele Structures Limited

Notes to the abbreviated financial statements for the year ended 28 February 2016

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1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 March 2015	158,579
Additions	170,826
Disposals	(12,000)
At 28 February 2016	<u>317,405</u>
Depreciation	
At 1 March 2015	5,698
On disposals	(4,800)
Charge for year	46,768
At 28 February 2016	<u>47,666</u>
Net book values	
At 28 February 2016	<u>269,739</u>
At 28 February 2015	<u>152,881</u>

3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>