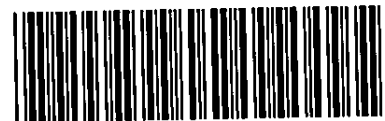


COMPANY REGISTRATION NUMBER 346682

Stephen Carlin Ltd
Financial Statements
31 August 2011

WEDNESDAY



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09/05/2012

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COMPANIES HOUSE

HONEYMAN FLEMING

Chartered Accountants
The Counting House
Promenade
Leven
Fife
KY8 4PJ

Stephen Carlin Ltd

Officers and Professional Advisers

The Director

Mr S Carlin

Registered Office

49 Carden Castle Avenue
Cardenden
Fife
KY5 0EH

Accountants

Honeyman Fleming
Chartered Accountants
The Counting House
Promenade
Leven
Fife
KY8 4PJ

Stephen Carlin Ltd

The Director's Report

Year ended 31 August 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2011.

Principal activities

The principal activity of the company during the year was plant fitting.

The director and his interests in the shares of the company

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:


	Ordinary Shares of £1 each	
	At 31 August 2011	At 1 September 2010
Mr S Carlin	<u>1</u>	<u>1</u>

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
49 Carden Castle Avenue
Cardenden
Fife
KY5 0EH

Signed by



Mr S Carlin
Director

Approved by the director on 21 February 2012

Stephen Carlin Ltd
Profit and Loss Account
Year ended 31 August 2011

	Note	2011 £	2010 £
Turnover		60,445	27,582
Administrative expenses		44,664	11,485
Profit on ordinary activities before taxation		15,781	16,097
Tax on profit on ordinary activities	3	3,220	3,591
Profit for the financial year		12,561	12,506

The notes on pages 6 to 9 form part of these financial statements.

Stephen Carlin Ltd

Balance Sheet

31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	5	5,866	6,576
Current assets			
Cash at bank and in hand		7,162	11,050
Creditors: Amounts falling due within one year	6	<u>10,732</u>	<u>15,717</u>
Net current liabilities		(3,570)	(4,667)
Total assets less current liabilities		2,296	1,909
Provisions for liabilities			
Deferred taxation	7	<u>1,207</u>	<u>1,381</u>
		<u>1,089</u>	<u>528</u>
Capital and reserves			
Called-up equity share capital	9	1	1
Profit and loss account	10	<u>1,088</u>	<u>527</u>
Shareholders' funds		<u>1,089</u>	<u>528</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

Stephen Carlin Ltd

Balance Sheet *(continued)*

31 August 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

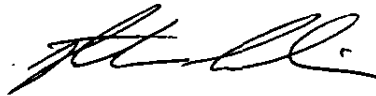
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 21 February 2012.

Mr S Carlin



Company Registration Number: 346682

The notes on pages 6 to 9 form part of these financial statements.

Stephen Carlin Ltd

Notes to the Financial Statements

Year ended 31 August 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25%
Equipment	- 20%

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating profit

Operating profit is stated after charging:

	2011	2010
	£	£
Director's remuneration	8,977	—
Depreciation of owned fixed assets	<u>1,748</u>	<u>1,769</u>

Stephen Carlin Ltd

Notes to the Financial Statements

Year ended 31 August 2011

3. Taxation on ordinary activities

Analysis of charge in the year

	2011 £	2010 £
Current tax:		
In respect of the year:		
UK Corporation tax based on the results for the year at 20.58% (2010 - 21%)	3,394	2,282
Total current tax	3,394	2,282
Deferred tax:		
Origination and reversal of timing differences (note 7)		
Capital allowances	(174)	1,309
Tax on profit on ordinary activities	3,220	3,591

4. Dividends

Equity dividends

	2011 £	2010 £
Paid during the year:		
Dividends on equity shares	12,000	14,500

5. Tangible fixed assets

	Motor Vehicles £	Equipment £	Total £
Cost			
At 1 September 2010	6,000	2,681	8,681
Additions	–	1,038	1,038
At 31 August 2011	6,000	3,719	9,719
Depreciation			
At 1 September 2010	1,500	605	2,105
Charge for the year	1,125	623	1,748
At 31 August 2011	2,625	1,228	3,853
Net book value			
At 31 August 2011	3,375	2,491	5,866
At 31 August 2010	4,500	2,076	6,576

Stephen Carlin Ltd

Notes to the Financial Statements

Year ended 31 August 2011

6. Creditors: Amounts falling due within one year

	2011		2010	
	£	£	£	£
Other creditors including taxation:				
Corporation tax	3,393		5,140	
Directors current accounts	6,577		9,931	
Accruals and deferred income	<u>762</u>		<u>646</u>	
		<u>10,732</u>		<u>15,717</u>

7. Deferred taxation

The movement in the deferred taxation provision during the year was:

	2011	2010
	£	£
Provision brought forward	1,381	72
Profit and loss account movement arising during the year	<u>(174)</u>	<u>1,309</u>
Provision carried forward	<u>1,207</u>	<u>1,381</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2011	2010
	£	£
Excess of taxation allowances over depreciation on fixed assets	<u>1,207</u>	<u>1,381</u>
	<u>1,207</u>	<u>1,381</u>

8. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

9. Share capital

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Stephen Carlin Ltd

Notes to the Financial Statements

Year ended 31 August 2011

10. Profit and loss account

	2011 £	2010 £
Balance brought forward	527	2,521
Profit for the financial year	12,561	12,506
Equity dividends	<u>(12,000)</u>	<u>(14,500)</u>
Balance carried forward	<u>1,088</u>	<u>527</u>