

Registered number: 03053432

STEPHEN CONGDON RESTAURANTS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30/04/2018

Prepared By:

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

STEPHEN CONGDON RESTAURANTS LIMITED

ACCOUNTS
FOR THE YEAR ENDED 30/04/2018

DIRECTORS
Stephen Congdon

SECRETARY
Susan Hastings

REGISTERED OFFICE
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 03053432

ACCOUNTANTS
Martin & Fahy
Chartered Certified Accountants
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

STEPHEN CONGDON RESTAURANTS LIMITED

BALANCE SHEET AT 30/04/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	81,657	69,671
CURRENT ASSETS			
Stock		26,918	27,479
Debtors	4	395,299	516,604
Cash at bank and in hand		<u>1</u>	<u>66,001</u>
		422,218	610,084
CREDITORS: Amounts falling due within one year	5	<u>377,265</u>	<u>589,652</u>
NET CURRENT ASSETS		44,953	20,432
TOTAL ASSETS LESS CURRENT LIABILITIES		126,610	90,103
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>13,702</u>	<u>12,543</u>
NET ASSETS		<u>112,908</u>	<u>77,560</u>
CAPITAL AND RESERVES			
Called up share capital	8	76,600	76,600
Profit and loss account		<u>36,308</u>	<u>960</u>
SHAREHOLDERS' FUNDS		<u>112,908</u>	<u>77,560</u>

For the year ending 30/04/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11/01/2019 and signed on their behalf by

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Stephen Congdon
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Fixtures and Fittings £	Motor Cars £	Total £
Cost				
At 01/05/2017	30,741	199,315	37,014	267,070
Additions	-	4,912	24,500	29,412
At 30/04/2018	<u>30,741</u>	<u>204,227</u>	<u>61,514</u>	<u>296,482</u>
Depreciation				
At 01/05/2017	30,741	130,785	35,873	197,399
For the year	-	11,016	6,410	17,426
At 30/04/2018	<u>30,741</u>	<u>141,801</u>	<u>42,283</u>	<u>214,825</u>
Net Book Amounts				
At 30/04/2018	-	<u>62,426</u>	<u>19,231</u>	<u>81,657</u>
At 30/04/2017	-	<u>68,530</u>	<u>1,141</u>	<u>69,671</u>

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock raw materials	<u>26,918</u>	<u>27,479</u>
	<u>26,918</u>	<u>27,479</u>

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	161,937	100,336
Corporation tax	-	3,915
VAT	726	-
Other debtors	-	164
Prepayments	12,199	173,286
Directors current account	<u>220,437</u>	<u>238,903</u>
	<u>395,299</u>	<u>516,604</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax	4,802	-
PAYE control	1,413	3,912
Bank loans and overdrafts	146,305	30,138
Hire purchase	19,584	-
Trade creditors	171,848	228,471
Other creditors	5,902	7,731
Pension schemes	385	170
Accruals	5,157	3,833
Deferred income	<u>21,869</u>	<u>315,397</u>
	<u>377,265</u>	<u>589,652</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	7	7

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	<u>13,702</u>	<u>12,543</u>
	<u>13,702</u>	<u>12,543</u>

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
76600 Ordinary shares of £1 each	<u>76600</u>	<u>76600</u>
	<u>76,600</u>	<u>76,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.