

S R G Contractors Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

SBMC Business Management Ltd
Accountants
432 Gloucester Road
Horfield
Bristol
BS7 8TX

S R G Contractors Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Statutory Accounts of
S R G Contractors Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S R G Contractors Ltd for the year ended 29 February 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of S R G Contractors Ltd, as a body, in accordance. Our work has been undertaken solely to prepare for your approval the accounts of S R G Contractors Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S R G Contractors Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S R G Contractors Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S R G Contractors Ltd. You consider that S R G Contractors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S R G Contractors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SBMC Business Management Ltd
Accountants
432 Gloucester Road
Horfield
Bristol
BS7 8TX
26 January 2017

S R G Contractors Ltd
(Registration number: 08413739)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		195,929	111,636
Current assets			
Stocks		75,457	-
Debtors		20,547	13,536
Cash at bank and in hand		4,128	178
		100,132	13,714
Creditors: Amounts falling due within one year		(202,039)	(83,837)
Net current liabilities		(101,907)	(70,123)
Total assets less current liabilities		94,022	41,513
Creditors: Amounts falling due after more than one year		(85,013)	(34,710)
Net assets		9,009	6,803
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		8,909	6,703
Shareholders' funds		9,009	6,803

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 January 2017 and signed on its behalf by:

.....
Mr J W Garland
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

S R G Contractors Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

S R G Contractors Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2015	135,815	135,815
Additions	<u>121,087</u>	<u>121,087</u>
At 29 February 2016	<u>256,902</u>	<u>256,902</u>
Depreciation		
At 1 March 2015	24,179	24,179
Charge for the year	<u>36,794</u>	<u>36,794</u>
At 29 February 2016	<u>60,973</u>	<u>60,973</u>
Net book value		
At 29 February 2016	<u>195,929</u>	<u>195,929</u>
At 28 February 2015	<u>111,636</u>	<u>111,636</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.