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REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2010  
FOR  
STEVE PUGH LOGISTICS LIMITED

THURSDAY



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**STEVE PUGH LOGISTICS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2010**

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**STEVE PUGH LOGISTICS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**DIRECTOR:** S Pugh

**SECRETARY:** Mrs T Pugh

**REGISTERED OFFICE:** 597 Ferndale Road  
SWINDON  
Wiltshire  
SN2 1DQ

**REGISTERED NUMBER:** 06173913 (England and Wales)

**ACCOUNTANTS:** Ekins & Co (Swindon)  
Accountants and Tax Advisors  
1 Cricklade Court  
Cricklade Street  
Old Town  
SWINDON  
Wiltshire  
SN1 3EY

**STEVE PUGH LOGISTICS LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

The director presents his report with the financial statements of the company for the year ended 31st March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of transport and logistic services

**DIRECTOR**

S Pugh held office during the whole of the period from 1st April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs T Pugh - Secretary

Date 31/7/10

**STEVE PUGH LOGISTICS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	31 3 10 £	31 3 09 £
<b>TURNOVER</b>		50,854	32,123
Cost of sales		26,166	-
<b>GROSS PROFIT</b>		24,688	32,123
Administrative expenses		20,047	16,634
		4,641	15,489
Other operating income		75	100
<b>OPERATING PROFIT</b>	2	4,716	15,589
Interest receivable and similar income		1	27
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		4,717	15,616
Tax on profit on ordinary activities	3	869	3,294
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		3,848	12,322

The notes form part of these financial statements

**STEVE PUGH LOGISTICS LIMITED****BALANCE SHEET**  
**31ST MARCH 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		579		239
<b>CURRENT ASSETS</b>					
Debtors	6	2,920		2,916	
Cash at bank		7,443		4,574	
		10,363		7,490	
<b>CREDITORS</b>					
Amounts falling due within one year	7	8,021		5,093	
<b>NET CURRENT ASSETS</b>			2,342		2,397
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,921		2,636
<b>PROVISIONS FOR LIABILITIES</b>	8		-		50
<b>NET ASSETS</b>			2,921		2,586
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and loss account	10		2,920		2,585
<b>SHAREHOLDERS' FUNDS</b>			2,921		2,586

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these financial statements

**STEVE PUGH LOGISTICS LIMITED**

**BALANCE SHEET - continued**  
**31ST MARCH 2010**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 31 / 7 / 2010 and were signed by

  
S. Pugh - Director

The notes form part of these financial statements

## **STEVE PUGH LOGISTICS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 OPERATING PROFIT**

The operating profit is stated after charging

	31 3 10	31 3 09
	£	£
Depreciation - owned assets	145	29
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	5,700	6,000
	<u>          </u>	<u>          </u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 10	31 3 09
	£	£
Current tax		
UK corporation tax	919	3,251
Deferred tax	(50)	43
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	869	3,294
	<u>          </u>	<u>          </u>

#### **4 DIVIDENDS**

	31 3 10	31 3 09
	£	£
Ordinary share of 1		
Final	3,514	10,317
	<u>          </u>	<u>          </u>



**STEVE PUGH LOGISTICS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2009	282
Additions	485
	<hr/>
At 31st March 2010	767
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2009	43
Charge for year	145
	<hr/>
At 31st March 2010	188
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2010	579
	<hr/>
At 31st March 2009	239
	<hr/>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10	31 3 09
	£	£
Trade debtors	2,920	681
Other debtors	-	2,235
	<hr/>	<hr/>
	2,920	2,916
	<hr/>	<hr/>

**7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10	31 3 09
	£	£
Trade creditors	5,605	1,195
Taxation and social security	2,416	3,898
	<hr/>	<hr/>
	8,021	5,093
	<hr/>	<hr/>

**8 PROVISIONS FOR LIABILITIES**

	31 3 10	31 3 09
	£	£
Deferred tax	-	50
	<hr/>	<hr/>

**STEVE PUGH LOGISTICS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**8 PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st April 2009	50
Transfer	(50)
	<hr/>
Balance at 31st March 2010	-
	<hr/> <hr/>

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £	31 3 10 £	31 3 09 £
1	Ordinary	1	<hr/> 1 <hr/>	<hr/> 1 <hr/>

**10 RESERVES**

	Profit and loss account £
At 1st April 2009	2,586
Profit for the year	3,848
Dividends	(3,514)
	<hr/>
At 31st March 2010	2,920
	<hr/> <hr/>