

**Registration number 3392278**

**Steve Norris Limited**

**Abbreviated accounts**

**for the year ended 31 December 2010**

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COMPANIES HOUSE

# **Steve Norris Limited**

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**Steve Norris Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		5,051		4,218
<b>Current assets</b>					
Debtors		58,922		56,367	
Cash at bank and in hand		52,504		51,812	
		<u>111,426</u>		<u>108,179</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(110,465)</u>		<u>(72,036)</u>	
<b>Net current assets</b>			961		36,143
<b>Total assets less current liabilities</b>			6,012		40,361
<b>Provisions for liabilities</b>			<u>(178)</u>		<u>-</u>
<b>Net assets</b>			<u>5,834</u>		<u>40,361</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			5,832		40,359
<b>Shareholders' funds</b>			<u>5,834</u>		<u>40,361</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Steve Norris Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

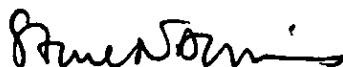
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 August 2011 and signed on its behalf by

**Mr S Norris**  
**Director**



**Registration number 3392278**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Steve Norris Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

# Steve Norris Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2010	22,377	
Additions	3,393	
Disposals	(7,572)	
At 31 December 2010	18,198	
<b>Depreciation</b>		
At 1 January 2010	18,159	
On disposals	(7,443)	
Charge for year	2,431	
At 31 December 2010	13,147	
<b>Net book values</b>		
At 31 December 2010	5,051	
At 31 December 2009	4,218	

3. Share capital	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	