

AMENDED

4262281

Steve Mansell Roofing Limited.

Report of the Directors and

Financial Statements

for the Year Ended 31 October 2003

Orwin Oliver Chartered Accountants



Steve Mansell Roofing Limited.

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for the Year Ended 31 October 2003**

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Steve Mansell Roofing Limited.

**Company Information
for the Year Ended 31 October 2003**

DIRECTORS: Mr S Mansell

SECRETARY: Mrs K Mansell

REGISTERED OFFICE: 8 Rowan Drive
Ulverston
Cumbria
LA12 9HG

REGISTERED NUMBER: 4262281

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: HSBC
New Market Street
Ulverston
Cumbria
LA12 7 LH

Steve Mansell Roofing Limited.

Accountants Report To Shareholders Of Steve Mansell Roofing Limited

As described on the face of the attached Balance Sheet, you have approved the Profit and Loss account for the year ended 31st October 2003 and the Balance Sheet as at 31st October 2003. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Steve Mansell Roofing Limited.

**Report of the Directors
for the Year Ended 31 October 2003**

The Directors present their report with the financial statements of the company for the year ended 31 October 2003

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of roofer.

DIRECTORS

The directors during the period under review were:


Mr S Mansell

The beneficial interests of the directors holding office on 31 October 2003 in the issued share capital of the company were as follows:

Ordinary shares	31.10.03	31.10.02
Mr S Mansell	£1	£1
Mrs K Mansell	£1	£1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr S Mansell - DIRECTOR

Dated: 8.7.2005

Steve Mansell Roofing Limited.

**Profit and Loss Account
for the Year Ended 31 October 2003**

		<u>Year Ended 31.10.03</u>	<u>Period Ended 31.10.02</u>
	Notes		
TURNOVER		114,410	116,180
Cost of Sales		(53,062)	(56,524)
GROSS PROFIT		<u>61,348</u>	<u>59,656</u>
Administrative expenses		(38,302)	(32,194)
OPERATING PROFIT	2	<u>23,046</u>	<u>27,462</u>
Interest Received		145	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>23,191</u>	<u>27,462</u>
Tax on profit/(loss) on ordinary activities	3	(3,164)	(4,058)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>20,027</u>	<u>23,405</u>
Dividends		(13,133)	(13,513)
PROFIT BROUGHT FORWARD		9,891	-
PROFIT CARRIED FORWARD		<u><u>16,785</u></u>	<u><u>9,891</u></u>

The notes form part of these financial statements

Steve Mansell Roofing Limited.

Balance Sheet
As At 31 October 2003

		31.10.03		31.10.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		2,962		3,669
CURRENT ASSETS:					
Stock on Hand		3,200		3,200	
Debtors	5	2,864		2,849	
Cash & Bank		<u>20,300</u>		<u>17,256</u>	
		26,364		23,305	
CREDITORS: Amounts falling due within one year	6	<u>12,539</u>		<u>17,081</u>	
NET CURRENT LIABILITIES:			13,825		6,224
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>16,787</u>		<u>9,893</u>
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			<u>16,785</u>		<u>9,891</u>
SHAREHOLDERS' FUNDS:			<u>16,787</u>		<u>9,893</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr S Mansell - DIRECTOR

Dated: 8.7.2005

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2003

Accounting convention

Turnover

Tangible fixed assets

Equipment	-25% on reducing balance
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The operating profit is stated after charging:

	Year Ended 31.10.03 £	Period Ended 31.10.02 £
Depreciation - owned assets	987	1,223
Directors' emoluments and other benefits etc.	4,620	4,501

UK Current Year Tax

UK Corporation Tax	@ 20%	£ -	£ 4,058
	@ 19%	3,163	-
		<u>3,163</u>	<u>4,058</u>

Steve Mansell Roofing Limited.

**Notes to the Financial Statements
for the Year Ended 31 October 2003**

4 TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST:		
At 31 October 2002	4,892	4,892
Additions	280	280
Disposals		
At 31 October 2003	<u>5,172</u>	<u>5,172</u>
DEPRECIATION:		
At 31 October 2002	1,223	1,223
Charge for the year	987	987
At 31 October 2003	<u>2,210</u>	<u>2,210</u>
NET BOOK VALUE:		
At 31 October 2002	<u>3,669</u>	<u>3,669</u>
At 31 October 2003	<u>2,962</u>	<u>2,962</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.03 £	31.10.02 £
Trade debtors	2,864	2,000
Prepayments	-	849
	<u>2,864</u>	<u>2,849</u>

Steve Mansell Roofing Limited.

**Notes to the Financial Statements
for the Year Ended 31 October 2003**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.03	31.10.02
	£	£
Trade Creditors	548	1,597
Corporation Tax	3,164	4,058
Social Security & Other Taxes	938	3,536
Director Loan Account	7,889	7,890
	<u>12,539</u>	<u>17,081</u>

7 CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class	Nominal value:	31.10.03	31.10.02
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class	Nominal value:	31.10.03	31.10.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.