

COMPANY REGISTRATION NUMBER: 11656663

CRASH RECORDS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 January 2020

CRASH RECORDS LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2020

			31 Jan 20
	Note	£	£
FIXED ASSETS			
Tangible assets	5		3,056
CURRENT ASSETS			
Stocks		29,904	
Debtors	6	13,705	
Cash at bank and in hand		188,691	

		232,300	
CREDITORS: amounts falling due within one year	7	(224,819)	

NET CURRENT ASSETS			7,481

TOTAL ASSETS LESS CURRENT LIABILITIES			10,537
PROVISIONS			(581)

NET ASSETS			9,956

CAPITAL AND RESERVES			
Called up share capital			100
Profit and loss account			9,856

SHAREHOLDERS FUNDS			9,956

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CRASH RECORDS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2020

These financial statements were approved by the board of directors and authorised for issue on 13 August 2020 ,
and are signed on behalf of the board by:

I De-Whytell

P Hodgson

Director

Director

S Gamble

Director

Company registration number: 11656663

CRASH RECORDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 2 NOVEMBER 2018 TO 31 JANUARY 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 The Headrow, Leeds, West Yorkshire, LS1 6PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 5 .

5. TANGIBLE ASSETS

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 2 November 2018	—	—	—
Additions	2,000	2,333	4,333
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At 31 January 2020	2,000	2,333	4,333
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Depreciation			
At 2 November 2018	—	—	—
Charge for the period	500	777	1,277
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At 31 January 2020	500	777	1,277
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Carrying amount			
At 31 January 2020	1,500	1,556	3,056
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6. DEBTORS

	31 Jan 20
	£
Other debtors	13,705

7. CREDITORS: amounts falling due within one year

	31 Jan 20
	£
Trade creditors	81,358
Corporation tax	15,823
Social security and other taxes	15,445
Other creditors	57,126
Ticket creditor	52,317
Other creditors	2,750

	224,819

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.