

**REGISTERED NUMBER: 02797083 (England and Wales)**

**STERLING COMMODITIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**STERLING COMMODITIES LIMITED (REGISTERED NUMBER: 02797083)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**STERLING COMMODITIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**DIRECTORS:**

C A Eyre  
S J Eyre

**SECRETARY:**

C A Eyre

**REGISTERED OFFICE:**

Heppenstall Lane  
Sheffield  
South Yorkshire  
S9 3XB

**REGISTERED NUMBER:**

02797083 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	93,241	85,010
<b>CURRENT ASSETS</b>			
Stocks		70,338	113,117
Debtors		616,701	409,325
Cash at bank		295,927	366,768
		<u>982,966</u>	<u>889,210</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>996,560</u>	<u>718,136</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(13,594)</u>	<u>171,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>79,647</u>	<u>256,084</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>17,253</u>	<u>15,587</u>
<b>NET ASSETS</b>		<u><u>62,394</u></u>	<u><u>240,497</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>62,294</u>	<u>240,397</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>62,394</u></u>	<u><u>240,497</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 AUGUST 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'CA Eyre', with a large, stylized loop at the bottom.

C A Eyre - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018

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1. STATUTORY INFORMATION

Sterling Commodities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 September 2017	249,126
Additions	29,500
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At 31 August 2018	278,626
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<b>DEPRECIATION</b>	
At 1 September 2017	164,116
Charge for year	21,269
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At 31 August 2018	185,385
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<b>NET BOOK VALUE</b>	
At 31 August 2018	93,241
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At 31 August 2017	85,010
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5. RELATED PARTY DISCLOSURES

During the year the company loaned £24,000 to World of Super Heroes Limited, a company which C A Eyre is a director. The loan is interest free and has no formal repayment terms.