

Company Registration number 07638995

DIGIT FILMS LTD

Abbreviated Accounts

For the Cessation period ended 30 November 2013

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COMPANIES HOUSE

DIGIT FILMS LTD

Financial statements for the Cessation period ended 30 November 2013

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DIGIT FILMS LTD

Abbreviated balance sheet as at 30 November 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	3,336	3,635
Current assets			
Debtors		13,553	3,960
Cash at bank and in hand		-	28,368
		<u>13,553</u>	<u>32,328</u>
Creditors: amounts falling due within one year		(15,212)	(24,715)
Net current (liabilities)/2012 assets		(1,659)	7,613
Total assets less current liabilities		1,677	11,248
Provision for liabilities		(667)	-
		<u>1,010</u>	<u>11,248</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		910	11,148
		<u>1,010</u>	<u>11,248</u>
Shareholders' funds		<u>1,010</u>	<u>11,248</u>

DIGIT FILMS LTD

Abbreviated balance sheet as at 30 November 2013 (continued)

For the financial Cessation period ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

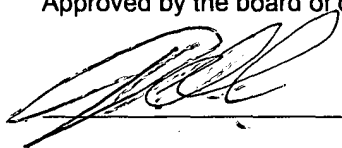
Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the Cessation period in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 05/07/2014 and signed on its behalf.



Mr Dirk Johan Nel - Director

Company Registration No: 07638995

The notes on pages 3 to 4 form part of these financial statements.

DIGIT FILMS LTD

Notes to the abbreviated accounts for the Cessation period ended 30 November 2013

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	15%	on Reducing Balance Method
Computer equipment	33%	on Straight Line Method

d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

e) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due.

DIGIT FILMS LTD

Notes to the abbreviated accounts for the Cessation period ended 30 November 2013 (continued)

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 June 2012	4,308
Additions	<u>369</u>
At 30 November 2013	<u>4,677</u>
Depreciation:	
At 1 June 2012	673
Provision for the year	<u>668</u>
At 30 November 2013	<u>1,341</u>
Net book value:	
At 30 November 2013	<u>3,336</u>
At 31 May 2012	<u><u>3,635</u></u>

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with director

Advances and credits to director

	<i>Interest Rate</i> %	<i>Opening Balance</i> £	<i>Amounts Advanced</i> £	<i>Interest Charged</i> £	<i>Amounts Repaid</i> £	<i>Closing Balance</i> £
Director		<u>(193)</u>	<u>11,035</u>	<u>-</u>	<u>-</u>	<u>10,842</u>

5 Ultimate Controlling Party

At the balance sheet date, the director Mr Dirk Johan Nel owns 100% shares within the company. Therefore the ultimate controlling party by the virtue of shares.

At the balance sheet date, the director Mr Dirk Johan Nel owed £10,842 and (2012:£193Cr) to the company which is subject to S455 tax £2,710.50.