

Abbreviated Unaudited Accounts
for the Year Ended 31st July 2016
for
STOREY & EDMONDSON (BUILDERS) LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31st July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

STOREY & EDMONDSON (BUILDERS) LIMITED

Company Information
for the Year Ended 31st July 2016

DIRECTORS: Keith Reginald Storey
Kirstine Angela Storey

SECRETARY: Keith Reginald Storey

REGISTERED OFFICE: Dove Crag
Hillside West
Rothbury
Northumberland
NE65 7YN

REGISTERED NUMBER: 04041688 (England and Wales)

ACCOUNTANTS: Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

STOREY & EDMONDSON (BUILDERS) LIMITED (REGISTERED NUMBER: 04041688)**Abbreviated Balance Sheet****31st July 2016**

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Tangible assets	2		70,358		57,825
CURRENT ASSETS					
Stocks		31,950		77,569	
Debtors		461,841		790,662	
Cash at bank		670,391		259,997	
		<u>1,164,182</u>		<u>1,128,228</u>	
CREDITORS					
Amounts falling due within one year		<u>184,903</u>		<u>166,003</u>	
NET CURRENT ASSETS			<u>979,279</u>		<u>962,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,049,637</u>		<u>1,020,050</u>
PROVISIONS FOR LIABILITIES			<u>13,315</u>		<u>10,617</u>
NET ASSETS			<u>1,036,322</u>		<u>1,009,433</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,124		1,000
Profit and loss account			<u>1,035,198</u>		<u>1,008,433</u>
SHAREHOLDERS' FUNDS			<u>1,036,322</u>		<u>1,009,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st March 2017 and were signed on its behalf by:

Keith Reginald Storey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st July 2016****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the current cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & vehicles - 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	239,999
Additions	57,098
At 31st July 2016	<u>297,097</u>
DEPRECIATION	
At 1st August 2015	182,174
Charge for year	44,565
At 31st July 2016	<u>226,739</u>
NET BOOK VALUE	
At 31st July 2016	<u>70,358</u>
At 31st July 2015	<u>57,825</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
1,000 (31/7/15 - 600)	Ordinary class A	£1	1,000	600
100 (31/7/15 - 400)	Ordinary class B	£1	100	400
24	Ordinary class c	£1	24	-
			<u>1,124</u>	<u>1,000</u>

STOREY & EDMONDSON (BUILDERS) LIMITED

**Report of the Accountants to the Directors of
Storey & Edmondson (Builders) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

31st March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.