

Company number: 7246663

**PRIVATE COMPANY LIMITED BY SHARES  
WRITTEN RESOLUTION**

**of  
STOBART HOLDINGS LIMITED (Company)**

Circulation date: *6 March* 2014

In accordance with the provisions of Chapter 2 of Part 13 Companies Act 2006, the following resolution is passed as an ordinary resolution of the Company

*HD* THAT an interim dividend of <sup>*23,111,000*</sup> ~~£22,400,000~~ be paid on the date on which this resolution is passed and that such dividend be satisfied by the distribution by the Company, by way of a dividend in specie, to Stobart Group Limited of the inter-company loans owned to the Company by various group companies, details of which are set out in the inter-company loan matrix prepared by the Company's accountants, a copy of which is annexed hereto

The undersigned, being the sole person eligible to vote on the above resolution on the circulation date, hereby irrevocably agrees to the resolution



For and on behalf of  
Stobart Group Limited

Date *6 March* 2014

FRIDAY



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02/05/2014

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COMPANIES HOUSE