

REGISTERED NUMBER: 0712425

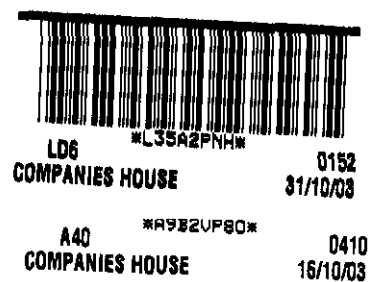
STOTFOLD ( PROPERTY ) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

Rass : Mian  
Chartered Certified Accountants  
13 White's Row  
London E1 7NF

Tel: 020 7377 1848  
Fax: 020 7247 0454



STOTFOLD ( PROPERTY ) LIMITED

COMPANY INFORMATION

31 DECEMBER 2002

COMPANY REGISTRATION NUMBER 712425

DIRECTORS:

A. Morley  
Fairlight Commercial Ltd  
Mrs. E M Broadly  
N. P. Howitt

SECRETARY:

A. Morley

REGISTERED OFFICE

Stotfold  
Mavelstone Road  
Bromley  
Kent BR 1 2SY

BANKERS:

National Westminster Bank plc  
11 High Street  
Chislehurst  
Kent BR 7 5AL

ACCOUNTANTS:

Rass: Mian  
Chartered Certified Accountants  
13 Whites Row  
London E1 7NF

STOTFOLD ( PROPERTY ) LIMITED  
 PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 2002

	NOTES	2002	2001
		£	£
Contributions	1	19,896	9,375
Administrative Expenses		<u>19,896</u>	<u>9,375</u>
Profit on Ordinary Activities		-	-
Taxation		<u>-</u>	<u>-</u>
		<u>=====</u>	<u>=====</u>

# STOTFOLD ( PROPERTY ) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2 & 3		2,758		2,758
<b>CURRENT ASSETS</b>					
Debtors	4	159		1,432	
Cash at bank		512		710	
		<u>671</u>		<u>2,142</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	1,368		1,212	
		<u></u>		<u></u>	
<b>NET CURRENTASSETS/ (LIABILITIES)</b>			(697)		930
			<u>£ 2,061</u>		<u>£ 3,688</u>
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	6		1,720		1,720
Profit & Loss Account	7		341		1,968
			<u></u>		<u></u>
<b>Shareholders' Funds</b>			<u>£ 2,061</u>		<u>£ 3,688</u>
			=====		=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 2002.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

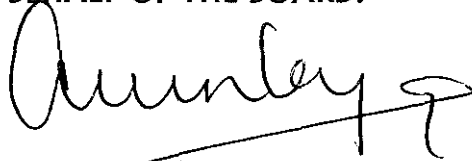
STOTFOLD ( PROPERTY ) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2002

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A. Morley', with a long horizontal stroke extending to the right.

A. MORLEY ~~DIRECTOR~~

On 14. 10. 03  
Date

# STOTFOLD ( PROPERTY ) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents the amount derived from the provision of services that are within ordinary activities of company, entirely in the UK and stated net of Value Added Tax.

#### Depreciation

No depreciation has been provided in respect of tangible assets, as directors do not consider this necessary. Accordingly the accounts do not comply with the Financial Reporting Standard (FRS) 15. There are no implications under FRS11 for impairment of these assets.

### 2. TANGIBLE FIXED ASSETS

	<u>Fixtures &amp; Fittings</u>	<u>Land &amp; Buildings</u>	<u>Total</u>
	£	£	£
<b>COST:</b>			
As at 1 January 2002	1,170	1,588	2,758
	—	—	—
As at 31 December 2002	1,170	1,588	2,758
	===	===	===
<b>NET BOOK VALUE:</b>			
As at 31 December 2002	1,170	1,588	2,758
	===	===	===
As at 31 December 2001	1,170	1,588	2,758
	===	===	===

Notes Cont'd...

# STOTFOLD ( PROPERTY ) LIMITED

	2002	2001
	£	£
<b>3. LAND &amp; BUILDINGS:</b>		
Freehold	1,588 ===	1,588 ===
<b>4. DEBTORS:</b>		
Prepayments	159	397
Contributions in arrears	0 159 ===	1,035 1,432 ===
<b>5. CREDITORS:</b>		
Amounts Falling due within one year:		
contribution in advance	1,118	962
Accruals & Deferred Income	250 <hr/>	250 <hr/>
	1,368 ===	1,212 ===
<b>6. CALLED UP SHARE CAPITAL:</b>		
Authorised:		
2,000 ordinary shares @ £ 1 each	2,000 ===	2,000 ===
Allotted, issued and fully paid:		
1720 ordinary shares @ £1 each	1,720 ===	1,720 ===
<b>7. MAINTENANCE AND SERVICES FUND ACCOUNT</b>		
Maintenance & Gardening upkeep contributions	19,896	9,375
Repair & maintenance to premises & garden cost	21,523 <hr/>	7,799 <hr/>
	(1,627)	1,576
Balance brought forward	1,968 <hr/>	392 <hr/>
Balance at 31 December	341 =====	1,968 =====