

REGISTERED NUMBER: 0712425

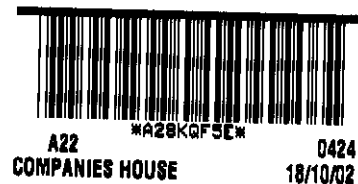
STOTFOLD (PROPERTY) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001

Rass : Mian
Chartered Certified Accountants &
Registered Auditor
13 White's Row
London E1 7NF

Tel: 020 7377 1848
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STOTFOLD (PROPERTY) LIMITED

COMPANY INFORMATION

31 DECEMBER 2001

COMPANY REGISTRATION NUMBER 712425

DIRECTORS:

A. Morley
Fairlight Commercial Ltd
Mrs. E M Broadly
N. P. Howitt

SECRETARY:

A. Morley

REGISTERED OFFICE

Stotfold
Mavelstone Road
Bromley
Kent BR 1 2SY

BANKERS:

National Westminster Bank plc
11 High Street
Chislehurst
Kent BR 7 5AL

ACCOUNTANTS:

Rass: Mian
Chartered Certified Accountants and
Registered Auditor
13 Whites Row
London E1 7NF

STOTFOLD (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2 & 3		2,758		2,758
CURRENT ASSETS					
Debtors	4	1,432		80	
Cash at bank		710		40	
		<u>2,142</u>		<u>120</u>	
CREDITORS					
Amounts falling due within one year	5	1,212		901	
		<u>930</u>		<u>(781)</u>	
NET CURRENTASSETS/ (LIABILITIES)					
		<u>£3,688</u>		<u>£ 1,977</u>	
		=====		=====	
CAPITAL AND RESERVES					
Called Up Share Capital	6	1,720		1,720	
Profit & Loss Account	7	1,968		257	
		<u>£3,688</u>		<u>£ 1,977</u>	
		=====		=====	
Shareholders' Funds					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 2001.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the

Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

STOTFOLD (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2001

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A. Morley', with a long horizontal stroke extending to the right.

A. MORLEY - DIRECTOR

On 15.10.02
Date

STOTFOLD (PROPERTY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amount derived from the provision of services that are within ordinary activities of company, entirely in the UK and stated net of Value Added Tax.

Depreciation

No depreciation has been provided in respect of tangible assets, as directors do not consider this necessary. Accordingly the accounts do not comply with the Financial Reporting Standard (FRS) 15. There are no implications under FRS11 for impairment of these assets.

2. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	<u>Land & Buildings</u>	<u>Total</u>
	£	£	£
COST:			
As at 1 January 2001	1,170	1,588	2,758
	_____	_____	_____
As at 31 December 2001	1,170 ===	1,588 ===	2,758 ===
NET BOOK VALUE:			
As at 31 December 2001	1,170 ===	1,588 ===	2,758 ===
As at 31 December 2000	1,170 ===	1,588 ===	2,758 ===

Notes Cont'd...

STOTFOLD (PROPERTY) LIMITED

	2001	2000
	£	£
3. LAND & BUILDINGS:		
Freehold	1,588 ===	1,588 ===
4. DEBTORS:		
Prepayments	397	80
Contributions in arrears	1,035 1,432 ===	- 80 ===
5. CREDITORS:		
Amounts Falling due within one year:		
contribution in advance	962	651
Accruals & Deferred Income	250 <hr/>	250 <hr/>
	1,212 ===	901 ===
6. CALLED UP SHARE CAPITAL:		
Authorised:		
2,000 ordinary shares @ £ 1 each	2,000 ===	2,000 ===
Allotted, issued and fully paid:		
1720 ordinary shares @ £1 each	1,720 ===	1,720 ===
7. MAINTENANCE AND SERVICES FUND ACCOUNT		
Maintenance & Gardening upkeep contributions	9,375	8,428
Repair & maintenance to premises & garden cost	7,799 <hr/>	8,171 <hr/>
	1,576	257
Balance brought forward	392 <hr/>	135 <hr/>
Balance at 31 December	1,968 =====	392 =====