

**REGISTERED NUMBER: 0712425**

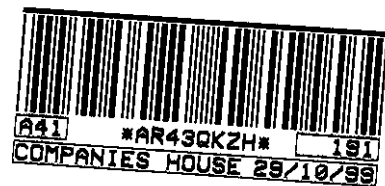
**STOTFOLD ( PROPERTY ) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 1998**

Rass : Mian  
Chartered Certified Accountants &  
Registered Auditor  
13 White's Row  
London E1 7NF

Tel: 0207 377 1848  
Fax: 0207 247 0454



**STOTFOLD ( PROPERTY ) LIMITED**

**COMPANY INFORMATION**

**31 DECEMBER 1998**

**COMPANY REGISTRATION NUMBER** 712425

**CHAIRMAN:** D. C. Lee

**DIRECTORS:** A. Morley  
M. J. Barnett  
D. C. Lee  
Y. A. L. Plumeridge  
P. R. Tibble  
N. P. Howitt

**SECRETARY:** A. Morley

**REGISTERED OFFICE:** Stotfold  
Mavelstone Road  
Bromley  
Kent BR 1 2SY

**BANKERS:** National Westminster Bank plc  
11 High Street  
Chislehurst  
Kent BR 7 5AL

**ACCOUNTANTS:** Rass: Mian  
Chartered Certified Accountants and  
Registered Auditor  
13 Whites Row  
London E1 7NF

**STOTFOLD ( PROPERTY ) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 1998**

	NOTES	1998	1997
		£	£
Contributions	1	6730	5247
Administrative Expenses		6730	5247
		<hr/>	<hr/>
Profit on Ordinary Activities		-	-
Taxation		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
		==	==

Movement in reserves are shown in note 7.

There are no recognised gains and losses in 1998 and 1997.

# STOTFOLD ( PROPERTY ) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 1998

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2 & 3		2758		2023
<b>CURRENT ASSETS</b>					
Debtors	4	110		126	
Cash at bank		8		15	
		<u>118</u>		<u>141</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	2292		1122	
		<u></u>		<u></u>	
<b>NET CURRENT LIABILITIES</b>			(2174)		(981)
			<u>£ 584</u>		<u>£ 1042</u>
			===		===
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	6		1720		1720
Profit & Loss Account	7		(1136)		(678)
			<u></u>		<u></u>
<b>Shareholders' Funds</b>			<u>£ 584</u>		<u>£ 1042</u>
			===		===

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

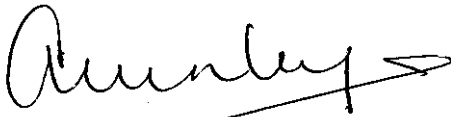
STOTFOLD ( PROPERTY ) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1998

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A. Morley', with a long horizontal stroke extending to the right.

A. MORLEY - DIRECTOR

Approved by the Board on.....27/10/99.....

# STOTFOLD ( PROPERTY ) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 1998

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### Turnover

Turnover represents the amount derived from the provision services which are within ordinary activities of company, entirely in the UK and stated net of Value Added Tax.

##### Depreciation

No depreciation has been provided in respect of tangible assets as directors do not consider this necessary. Accordingly the accounts do not comply with the Statement of Standard Accounting Practice No:12. New equipment purchases in the current year has not been subject to any depreciation.

#### 2. TANGIBLE FIXED ASSETS

	<u>Fixtures &amp; Fittings</u>	<u>Land &amp; Buildings</u>	<u>Total</u>
	£	£	£
<b>COST:</b>			
As at 1 January 1998	435	1588	2023
Additions (Note 1)	735	-	735
	<hr/>	<hr/>	<hr/>
As at 31 December 1998	1170	1588	2758
	===	===	===
<b>NET BOOK VALUE:</b>			
As at 31 December 1998	1170	1588	2758
	===	===	===
As at 31 December 1997	435	1588	2023
	===	===	===

# STOTFOLD ( PROPERTY ) LIMITED

Notes Cont'd .

	1998	1997
	£	£
<b>3. LAND &amp; BUILDINGS:</b>		
Freehold	1588 ===	1588 ===
<b>4. DEBTORS:</b>		
Amounts falling due within one year: Prepayments	110 ===	126 ===
<b>5. CREDITORS:</b>		
Amounts Falling due within one year: contribution in advance	1317	732
Accruals & Deferred Income	975	390
	<hr/> 2292 ===	<hr/> 1122 ===
<b>6. CALLED UP SHARE CAPITAL:</b>		
Authorised: 2,000 ordinary shares @ £ 1 each	2000 ===	2000 ===
Allotted, issued and fully paid: 1720 ordinary shares @ £1 each	1720 ===	1720 ===
<b>7. MAINTENANCE AND SERVICES FUND ACCOUNT</b>		
Maintenance & Gardening upkeep contribution	6730	5247
Repair & maintenance to premises & garden cost	7188	5321
	<hr/> (458)	<hr/> (74)
Balance brought forward	(678)	(604)
Balance at 31 December	<hr/> (1136) =====	<hr/> (678) =====

**STOTFOLD ( PROPERTY ) LIMITED**

**LESSEES ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1998**

	<b>N. P. Howitt</b>	<b>P. Tibble</b>	<b>Y. A. L. Plumeridge</b>	<b>A. Morley</b>	<b>J. Barnett</b>	<b>D.C. Lee</b>
Balance 01.01. 98	-	-	-	(732.39)	-	-
Contributions for the year	1150.00	1130.00	1000.00	1150.00	1150.00	1150.00
	<u>1150.00</u>	<u>1130.00</u>	<u>1000.00</u>	<u>417.61</u>	<u>1150.00</u>	<u>1150.00</u>
Paid during the year	(1150.00)	(1130.00)	(1000.00)	(1735.00)	(1150.00)	(1150.00)
	=====	=====	=====	<u>          </u>	=====	=====
Contributions due	-	-	-	-	-	-
Contributions in advance				<u>£ (1317.39)</u>		
				=====		