

REGISTERED NUMBER: 0712425

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1996 FOR
STOTFOLD (PROPERTY) LIMITED

Rass : Mian
Chartered Certified Accountants &
Registered Auditor
13 White's Row
London E1 7NF

Telephone: 0171 377 1848
Fax: 0171 247 0454



STOTFOLD (PROPERTY) LIMITED

COMPANY INFORMATION

31 DECEMBER 1996

Company Registration Number

712425

Chairman:

D. C. Lee

Directors:

**A. Morley
M. J. Barnett
D. C. Lee
Y. A. L. Plumeridge
P. R. Tibble
N. P. Howitt**

SECRETARY:

A. Morley

REGISTERED OFFICE:

**Stotfold
Mavelstone Road
Bromley
Kent BR 1 2SY**

BANKERS:

**National Westminster Bank plc
11 High Street
Chislehurst
Kent BR 7 5AL**

ACCOUNTANTS:

**Rass: Mian
Chartered Certified Accountants and
Registered Auditor
13 Whites Row
London E1 7NF**

STOTFOLD (PROPERTY) LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 1996

	NOTES	1996	1995
		£	£
Contributions	1	1581	2008
Administrative Expenses		1581	2008
		<hr/>	<hr/>
Profit on Ordinary Activities		-	-
Taxation		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
		===	===

Movement in reserves are shown in note 7.

There are no recognised gains and losses in 1996 and 1995.

STOTFOLD (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 1996

		31.12.96	31.12.95
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2 & 3		
CURRENT ASSETS			
Debtors	4	188	1746
Cash at bank		<u>95</u>	<u>128</u>
		<u>283</u>	<u>1874</u>
CREDITORS			
Amounts falling due within one year	5	<u>1190</u>	<u>2611</u>
NET CURRENT LIABILITIES		<u>(907)</u>	<u>(737)</u>
		£ 1116	£ 1286
		===	===
CAPITAL AND RESERVES			
Called Up Share Capital	6	1720	1720
Profit & Loss Account	7	(604)	(434)
		—	—
Shareholders' Funds		£ 1116	£ 1286
		===	===

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

STOTFOLD (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 1996

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read 'A. Morley', with a horizontal line drawn through the signature.

A. MORLEY - DIRECTOR

Approved by the Board on.....31 August 1997

STOTFOLD (PROPERTY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1996

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amount derived from the provision services which are within ordinary activities of company, entirely in the UK and stated net of Value Added Tax.

Depreciation

No depreciation has been provided in respect of tangible assets as directors do not consider this necessary. Accordingly the accounts do not comply with the Statement of Standard Accounting Practice No:12.

2. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u> £	<u>Land & Buildings</u> £	<u>Total</u> £
COST:			
As at 1 January 1996	<u>435</u>	<u>1588</u>	<u>2023</u>
As at 31 December 1996	435 ==	1588 ===	2023 ===
NET BOOK VALUE:			
As at 31 December 1996	435 ===	1588 ===	2023 ===
As at 31 December 1996	435 ==	1588 ===	2023 ===

STOTFOLD (PROPERTY) LIMITED

Notes Cont'd .

	1996 £	1995 £
3. LAND & BUILDINGS:		
Freehold	1588 ===	1588 ===
4. DEBTORS:		
Amounts falling due within one year:		
Leaseholders	188 ===	1746 ===
5. CREDITORS:		
Amounts Falling due within one year:		
contribution in advance	957	2177
Accruals & Deferred Income	233	434
	<u>1190</u> ===	<u>2611</u> ===
6. CALLED UP SHARE CAPITAL:		
Authorised:		
2,000 ordinary shares @ £ 1 each	2000 ===	2000 ===
Allotted, issued and fully paid:		
1720 ordinary shares @ £1 each	1720 ===	1720 ===
7. MAINTENANCE AND SERVICES FUND ACCOUNT		
Maintenance & Gardening upkeep contribution	7120	8595
Repair & maintenance to premises & garden cost	7290	8680
	<u>(170)</u>	<u>(85)</u>
	(434)	(349)
Balance brought forward		
Balance at 31 December	<u>(604)</u> ===	<u>(434)</u> ===

STOTFOLD (PROPERTY) LIMITED

LESSEES ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1996

	N. P. Howitt	P. Tibble	Y. A. L. Plumeridge	A. Morley	J. Barnett	D.C. Lee
Balance 1.1. 96	1037.72	707.78	-	(2177.39)	-	-
Contributions for the year	1220.00	1180.00	1060.00	1220.00	1220.00	1220.00
	<u>2257.72</u>	<u>1887.78</u>	<u>1060.00</u>	<u>(957.39)</u>	<u>1220.00</u>	<u>1220.00</u>
Paid during the year	<u>2257.72</u>	<u>1700.00</u>	<u>1060.00</u>	<u>-</u>	<u>1220.00</u>	<u>1220.00</u>
Contributions due	-	187.78	-	-	-	-
Contributions in advance				(957.39)		