

STOWE WAREHOUSING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

STOWE WAREHOUSING LTD
Company registered number 2816726
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2012

	Note	£	2012 £	2011 £
FIXED ASSETS				
Tangible Assets	2		2,457	2,759
CURRENT ASSETS				
Stock	1c	2,137		2,442
Debtors falling due within one year		26,610		20,334
Cash at bank and in hand		12,151		25,673
		40,898		48,449
CREDITORS. Amounts falling due within one year		18,344		22,478
NET CURRENT ASSETS			22,554	25,971
TOTAL ASSETS LESS CURRENT LIABILITIES			25,011	28,730
CREDITORS Amounts falling due after more than one year			(39,202)	(30,462)
NET LIABILITIES			£ (14,191)	£ (1,732)
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(14,291)	(1,832)
SHAREHOLDERS' FUNDS			£ (14,191)	£ (1,732)

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006
relating to small companies
Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 5 July 2013



J G W Portway, Director

STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Straight Line 10%
Fixtures and fittings	Straight Line 25%

1c Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS	2012	2011
	£	£
Cost		
At 1 January 2012	23,887	21,582
Additions	609	2,305
At 31 December 2012	<u>24,496</u>	<u>23,887</u>
Depreciation		
At 1 January 2012	21,128	20,236
For the year	911	892
At 31 December 2012	<u>22,039</u>	<u>21,128</u>
Net Book Amounts		
At 31 December 2012	<u>£ 2,457</u>	<u>£ 2,759</u>
3 SHARE CAPITAL	2012	2011
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

4. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Webb & Son (Combs) Ltd incorporated in and registered in England and Wales