

STOWE WAREHOUSING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

02810126

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STOWE WAREHOUSING LTD
Company registered number 2816726
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £
FIXED ASSETS				
Tangible Assets	2		1,748	2,136
CURRENT ASSETS				
Stock	1c	2,616		2,244
Debtors falling due within one year		27,163		53,761
Cash at bank and in hand		18,034		-
		<u>47,813</u>		<u>56,005</u>
CREDITORS: Amounts falling due within one year		<u>21,434</u>		<u>27,460</u>
NET CURRENT ASSETS			26,379	28,545
TOTAL ASSETS LESS CURRENT LIABILITIES			28,127	30,681
CREDITORS: Amounts falling due after more than one year			(46,259)	(43,595)
NET LIABILITIES		£	<u>(18,132)</u>	£ <u>(12,914)</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(18,232)	(13,014)
SHAREHOLDERS' FUNDS		£	<u>(18,132)</u>	£ <u>(12,914)</u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 2 July 2010

N W Portway, Director



STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided on cost, less estimated residual value, and is applied to write off assets evenly over their estimated useful life as follows

	2009	2008
	%	%
Plant and equipment	10	10
Fixtures and fittings	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009

2. TANGIBLE FIXED ASSETS

	2009 £	2008 £
Cost		
At 1 January 2009	20,879	20,714
Additions	444	165
At 31 December 2009	<u>21,323</u>	<u>20,879</u>
Depreciation		
At 1 January 2009	18,743	17,906
For the year	832	837
At 31 December 2009	<u>19,575</u>	<u>18,743</u>
Net Book Amounts		
At 31 December 2009	£ <u>1,748</u>	£ <u>2,136</u>

3 SHARE CAPITAL

	2009 £	2008 £
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Webb & Son (Combs) Limited which is registered in England