

STOWE WAREHOUSING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

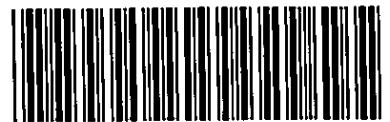
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The company's registered number is 2816726

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STOWE WAREHOUSING LTD
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2008

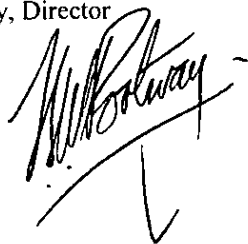
	Notes	2008 £	£	2007 £
FIXED ASSETS				
Tangible Assets	2		2,136	2,808
CURRENT ASSETS				
Stock	1c	2,244		2,006
Debtors falling due within one year		53,761		44,073
Cash at bank and in hand		-		1,778
		56,005		47,857
CREDITORS: Amounts falling due within one year		27,460		18,937
NET CURRENT ASSETS			28,545	28,920
TOTAL ASSETS LESS CURRENT LIABILITIES			30,681	31,728
CREDITORS: Amounts falling due after more than one year			(43,595)	(52,786)
		£	(12,914)	£ (21,058)
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(13,014)	(21,158)
		£	(12,914)	£ (21,058)

In approving these financial statements as directors of the company we hereby confirm the following:
For the year ended 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 27 July 2009

N W Portway, Director



STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided on cost, less estimated residual value, and is applied to write off assets evenly over their estimated useful life as follows:

	2008	2007
	%	%
Plant and equipment	10	10
Fixtures and fittings	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

2. TANGIBLE FIXED ASSETS	2008	2007
	£	£
Cost		
At 1 January 2008	20,714	20,714
Additions	165	-
At 31 December 2008	<u>20,879</u>	<u>20,714</u>
Depreciation		
At 1 January 2008	17,906	17,016
For the year	837	890
At 31 December 2008	<u>18,743</u>	<u>17,906</u>
Net Book Amounts		
At 31 December 2008	<u>£ 2,136</u>	<u>£ 2,808</u>
3. SHARE CAPITAL	2008	2007
	£	£
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Webb & Son (Combs) Limited which is registered in England.