

STOWE WAREHOUSING LTD
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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The company's registered number is 2816726

TUESDAY



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02/09/2008
COMPANIES HOUSE

STOWE WAREHOUSING LTD
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS				
Tangible Assets	2		2,808	3,698
CURRENT ASSETS				
Stock	1c	2,006		1,575
Debtors falling due within one year		44,073		37,441
Cash at bank and in hand		1,778		-
		47,857		39,016
CREDITORS: Amounts falling due within one year		18,937		19,444
NET CURRENT ASSETS			28,920	19,572
TOTAL ASSETS LESS CURRENT LIABILITIES			31,728	23,270
CREDITORS: Amounts falling due after more than one year			(52,786)	(49,665)
		£	(21,058)	£ (26,395)
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(21,158)	(26,495)
		£	(21,058)	£ (26,395)


In approving these financial statements as directors of the company we hereby confirm that

- for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007, and
- we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 1 September 2008

N W Portway, Director



STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided on cost, less estimated residual value, and is applied to write off assets evenly over their estimated useful life as follows

	2007	2006
	%	%
Plant and equipment	10	10
Fixtures and fittings	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

STOWE WAREHOUSING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

2. TANGIBLE FIXED ASSETS	2007	2006
	£	£
Cost		
At 1 January 2007	20,714	20,339
Additions	-	375
At 31 December 2007	<u>20,714</u>	<u>20,714</u>
Depreciation		
At 1 January 2007	17,016	14,963
For the year	890	2,053
At 31 December 2007	<u>17,906</u>	<u>17,016</u>
Net Book Amounts		
At 31 December 2007	<u>£ 2,808</u>	<u>£ 3,698</u>
3. SHARE CAPITAL	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Webb & Son (Combs) Limited which is registered in England