

**STOWE WAREHOUSING LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

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The company's registered number is 2816726



**STOWE WAREHOUSING LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 DECEMBER 2000**

	Notes	2000 £	£	1999 £	
<b>FIXED ASSETS</b>					
Tangible Assets	2		9,975	<u>9,411</u>	
<b>CURRENT ASSETS</b>					
Stock	1c	2,526		864	
Debtors falling due within one year		32,945		22,532	
Cash at bank and in hand		-		1,363	
		<u>35,471</u>		<u>24,759</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>13,327</u>		<u>5,498</u>	
<b>NET CURRENT ASSETS</b>			<u>22,144</u>	<u>19,261</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,119</u>	<u>28,672</u>	
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>(38,606)</u>	<u>(34,272)</u>	
		<u>£</u>	<u>(6,487)</u>	<u>£</u>	<u>(5,600)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100	100	
Profit and loss account			(6,587)	(5,700)	
		<u>£</u>	<u>(6,487)</u>	<u>£</u>	<u>(5,600)</u>

The notes on pages 3 to 4 form part of these accounts

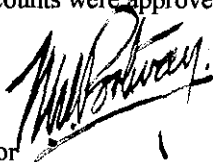
**STOWE WAREHOUSING LTD**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 DECEMBER 2000**

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 3 August 2001



N W Portway, Director

The notes on pages 3 to 4 form part of these accounts

**STOWE WAREHOUSING LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided on cost, less estimated residual value, and is applied to write off assets evenly over their estimated useful life as follows:

	<b>2000</b>	<b>1999</b>
	%	%
Plant and equipment	10	10
Fixtures and fittings	25	25

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**2. TANGIBLE FIXED ASSETS**

	<b>2000</b>	<b>1999</b>
	£	£
<b>Cost</b>		
At 1 January 2000	12,977	12,977
Additions	2,198	-
At 31 December 2000	<u>15,175</u>	<u>12,977</u>
<b>Depreciation</b>		
At 1 January 2000	3,566	2,268
For the year	1,634	1,298
At 31 December 2000	<u>5,200</u>	<u>3,566</u>
<b>Net Book Amounts</b>		
At 31 December 2000	<u>£ 9,975</u>	<u>£ 9,411</u>

**STOWE WAREHOUSING LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**3. CALLED UP SHARE CAPITAL**

	2000	1999
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u>          </u>	<u>          </u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u>          </u>	<u>          </u>

**4. ULTIMATE PARENT COMPANY**

The company is a subsidiary undertaking of Webb & Son (Combs) Limited which is registered in England.