

STOWE WAREHOUSING LIMITED

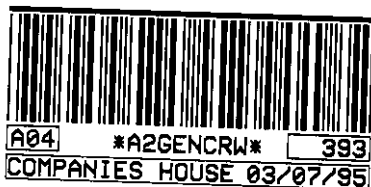
ABBREVIATED ACCOUNTS

31 DECEMBER 1994

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Company Registration Number 2816726





## STOWE WAREHOUSING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

31 DECEMBER 1994

## 1 Accounting policies

## Accounting convention

The accounts have been prepared under the historical cost convention.

## Stocks

Stocks are stated at invoice cost or net realisable value if lower.

## Turnover

Turnover represents the value of services provided net of value added tax during the period.

## 2 Share capital

	Authorised		Allotted, called up and fully paid	
	1994 Number	1993 Number	1994 £	1993 £
Ordinary shares of £1 each	100	100	100	100
	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

## 3 Parent company

The company is a subsidiary of Webb & Son (Combs) Limited which is registered in England.

**AUDITORS' REPORT TO STOWE WAREHOUSING LIMITED****PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 and 2, together with the full accounts of Stowe Warehousing Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1994, and the abbreviated accounts on pages 1 and 2 have been properly prepared in accordance with that Schedule.

**Other information**

On 11 May 1995 we reported, as auditors of Stowe Warehousing Limited, to the members on the accounts prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994 and our audit report was as follows:

"We have audited the accounts on pages 5 to 8.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

/Continued ....

## AUDITORS' REPORT TO STOWE WAREHOUSING LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(Continued)

## Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

## Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

  
WHEAWILL & SUDWORTH

Registered Auditors  
Chartered Accountants

35 Westgate  
Huddersfield  
HD1 1PA  
11 May 1995