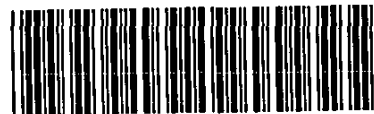


**DIGICHANNEL LTD**

**Abbreviated accounts. 31st December 2011**

**Registered number: 4658233**

**SATURDAY**



**\*A1JX9HV7\***

**A16**

**20/10/2012**

**#143**

**COMPANIES HOUSE**

**DIGICHANNEL LTD**  
**Balance Sheet**  
**31st December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	1	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	2	-	-
Cash at bank and in hand		<u>2,000</u>	<u>2,000</u>
		<u>2,000</u>	<u>2,000</u>
<b>Creditors</b> Amounts falling due within one year	3	-	-
<b>Net current assets</b>		<u>2,000</u>	<u>2,000</u>
<b>Total assets less current liabilities</b>		<u>2,000</u>	<u>2,000</u>
<b>Net assets</b>		<u>2,000</u>	<u>2,000</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		-	-
<b>Shareholders' funds</b>		<u>2,000</u>	<u>2,000</u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**For and on behalf of the board**

Gavin Petken



Director

Date 11/10/12

**DIGICHANNEL LTD**  
**Statement of accounting policies**  
**31st December 2011**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention, modified by the revaluation of certain fixed assets

**(a) Turnover**

Turnover consists of invoiced sales net of returns, trade discounts and value added tax

**(b) Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computing Equipment	100% Straight Line
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**(c) Leases**

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full lease term, in which case the shorter period is used.

**(d) Stocks and work in progress**

Stocks and work in progress have been valued at the lower of cost and net realisable value.

**(e) Current taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**(f) Pension costs and other post retirement benefits**

The company does not operate a pension scheme.

**DIGICHANNEL LTD**  
**Notes to the Accounts**  
**31st December 2011**

**1 Tangible fixed assets**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
01 January	-	-
Additions	-	-
Disposals	-	-
31 December	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
01 January	-	-
Disposals	-	-
Charge for the year	-	-
31 December	<u>-</u>	<u>-</u>
<b>Net book value</b>		
01 January	<u>-</u>	<u>-</u>
31 December	<u>-</u>	<u>-</u>

**2 Debtors**

There are no debtors due in greater than one year

**3 Creditors. Amounts falling due within one year**

Proposed Dividend	-	-
Accruals	-	-
Other Creditors	-	-
Corporation Tax	-	-
	<u>0</u>	<u>0</u>

**4 Called up share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	2,000	2,000
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	2,000	2,000