

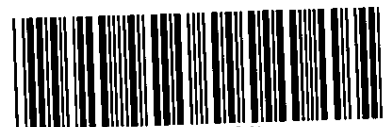
DIGICHANNEL LTD

Abbreviated accounts

31st December 2007

Registered number 4658233

WEDNESDAY



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22/10/2008

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COMPANIES HOUSE

DIGICHANNEL LTD
Balance Sheet
31st December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	1	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors	2	-	-
Cash at bank and in hand		<u>2,000</u>	<u>10,578</u>
		<u>2,000</u>	<u>10,578</u>
Creditors Amounts falling due within one year	3	-	-
		<u>-</u>	<u>-</u>
Net current assets		<u>2,000</u>	<u>10,578</u>
		<u>2,000</u>	<u>10,578</u>
Total assets less current liabilities		<u>2,000</u>	<u>10,578</u>
		<u>2,000</u>	<u>10,578</u>
Net assets		<u>2,000</u>	<u>10,578</u>
		<u>2,000</u>	<u>10,578</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		-	8,578
Shareholders' funds		<u>2,000</u>	<u>10,578</u>
		<u>2,000</u>	<u>10,578</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

For and on behalf of the board

Gavin Petken

G.C. Petken

Director

Date

19/10/08

DIGICHANNEL LTD
Statement of accounting policies
31st December 2007

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention, modified by the revaluation of certain fixed assets

(a) Turnover

Turnover consists of invoiced sales net of returns, trade discounts and value added tax

(b) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computing Equipment 100% Straight Line

(c) Leases

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full lease term, in which case the shorter period is used.

(d) Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value.

(e) Current taxation

Corporation tax payable is provided on taxable profits at the current rate.

(f) Pension costs and other post retirement benefits

The company does not operate a pension scheme.

DIGICHANNEL LTD
Notes to the Accounts
31st December 2007

1 Tangible fixed assets

	2007 £	2006 £
Cost or valuation		
01 January	1,041	1,041
Additions	-	-
Disposals	-	-
31 December	<u>1,041</u>	<u>1,041</u>
Depreciation		
01 January	1,041	1,041
Disposals	-	-
Charge for the year	-	-
31 December	<u>1,041</u>	<u>1,041</u>
Net book value		
01 January	-	-
31 December	-	-

2 Debtors

There are no debtors due in greater than one year

3 Creditors: Amounts falling due within one year

Proposed Dividend	-	-
Accruals	-	-
Other Creditors	0	0
Corporation Tax	-	-
	<u>0</u>	<u>0</u>

4 Called up share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	2,000	2,000