

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Strategic Partnering Limited

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for the Year Ended 31 October 2019

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Strategic Partnering Limited

Company Information
for the Year Ended 31 October 2019

DIRECTOR: L Bardin

SECRETARY: F M L Le Bihan

REGISTERED OFFICE: 3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

REGISTERED NUMBER: 08735207 (England and Wales)

ACCOUNTANTS: Hawksford UK Services Limited
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

Strategic Partnering Limited (Registered number: 08735207)

Balance Sheet
31 October 2019

	Notes	31.10.19 £	31.10.18 £
FIXED ASSETS			
Tangible assets	4	3,551	861
CURRENT ASSETS			
Debtors	5	87,812	2,661
Cash at bank		<u>186,334</u>	<u>291,165</u>
		274,146	293,826
CREDITORS			
Amounts falling due within one year	6	<u>(41,093)</u>	<u>(39,164)</u>
NET CURRENT ASSETS		<u>233,053</u>	<u>254,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,604</u>	<u>255,523</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>236,504</u>	<u>255,423</u>
SHAREHOLDERS' FUNDS		<u>236,604</u>	<u>255,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 July 2020 and were signed by:

L Bardin - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Strategic Partnering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's functional and presentational currency is GBP and rounded to the nearest £.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost includes the purchase cost and all other costs necessary to bring them to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The company does not have long term creditors.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash held on demand with banks.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2018	8,482
Additions	4,679
Disposals	(7,191)
At 31 October 2019	<u>5,970</u>
DEPRECIATION	
At 1 November 2018	7,621
Charge for year	1,989
Eliminated on disposal	(7,191)
At 31 October 2019	<u>2,419</u>
NET BOOK VALUE	
At 31 October 2019	<u>3,551</u>
At 31 October 2018	<u>861</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Directors' loan accounts	280	2,282
VAT	1,491	-
Called up share capital not paid	100	100
Prepayments and accrued income	85,941	279
	<u>87,812</u>	<u>2,661</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Trade creditors	1,525	-
Tax	32,539	18,427
VAT	-	13,819
Other creditors	279	168
Accruals and deferred income	6,750	6,750
	<u>41,093</u>	<u>39,164</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal	31.10.19	31.10.18
Number:	Class:	value:	£	£
1	Share capital 1	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings
	£
At 1 November 2018	255,423
Profit for the year	141,081
Dividends	(160,000)
At 31 October 2019	<u>236,504</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L Bardin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.