

REGISTERED NUMBER: 08735207 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Strategic Partnering Limited

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for the Year Ended 31 October 2017

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Strategic Partnering Limited

Company Information
for the Year Ended 31 October 2017

DIRECTOR: L Bardin

SECRETARY: F M L Le Bihan

REGISTERED OFFICE: 3rd Floor Fairgate House
78 New Oxford Street
London
WC1A 1HB

REGISTERED NUMBER: 08735207 (England and Wales)

ACCOUNTANTS: S H Landes LLP
3rd Floor Fairgate House
78 New Oxford Street
London
WC1A 1HB

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Strategic Partnering Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Strategic Partnering Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Strategic Partnering Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Strategic Partnering Limited and state those matters that we have agreed to state to the director of Strategic Partnering Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Strategic Partnering Limited and its director for our work or for this report.

It is your duty to ensure that Strategic Partnering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Strategic Partnering Limited. You consider that Strategic Partnering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Strategic Partnering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

S H Landes LLP
3rd Floor Fairgate House
78 New Oxford Street
London
WC1A 1HB

27 July 2018

Strategic Partnering Limited (Registered number: 08735207)

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		131		1,969
CURRENT ASSETS					
Debtors	5	102,141		156,930	
Cash at bank		<u>276,071</u>		<u>330,844</u>	
		378,212		487,774	
CREDITORS					
Amounts falling due within one year	6	<u>62,539</u>		<u>97,957</u>	
NET CURRENT ASSETS			<u>315,673</u>		<u>389,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>315,804</u>		<u>391,786</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>315,704</u>		<u>391,686</u>
SHAREHOLDERS' FUNDS			<u>315,804</u>		<u>391,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2018 and were signed by:

L Bardin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Strategic Partnering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its results under FRS 102. The last financial statements under the Financial Reporting Standard for Smaller Entities were for the year ended 31 October 2016 and the date of transition to FRS 102 was 01 November 2015.

The transition has not resulted in any changes in accounting policies to those previously used. There has been no effect in the reported financial position and financial performance of the company.

The company's functional and presentational currency is GBP and rounded to the nearest £.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost includes the purchase cost and all other costs necessary to bring them to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The company does not have long term creditors.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash held on demand with banks.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016 and 31 October 2017	<u>7,191</u>
DEPRECIATION	
At 1 November 2016	5,222
Charge for year	<u>1,838</u>
At 31 October 2017	<u>7,060</u>
NET BOOK VALUE	
At 31 October 2017	<u>131</u>
At 31 October 2016	<u>1,969</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Other debtors	-	25,025
Directors' loan accounts	1,040	-
Called up share capital not paid	100	100
Prepayments and accrued income	101,001	131,805
	<u>102,141</u>	<u>156,930</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Tax	26,977	73,900
Social security and other taxes	64	-
VAT	15,665	21,005
Other creditors	12,253	-
Directors' loan accounts	-	52
Accruals and deferred income	7,580	3,000
	<u>62,539</u>	<u>97,957</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.10.17	31.10.16
Number:	Class:	value:	£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 November 2016	391,686
Profit for the year	64,018
Dividends	(140,000)
At 31 October 2017	<u>315,704</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year the company operated a loan account with the director in respect of expenses paid by the director on the company's behalf. At the balance sheet date, the company was owed by its director £1,040 (2016: (£52)). The full amount has been repaid by the director during 9 months after the balance sheet date.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L Bardin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.