

Company Registration No. 631554 (England and Wales)

STRATHEARN LEISURE PARKS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2004



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STRATHEARN LEISURE PARKS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

STRATHEARN LEISURE PARKS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	1,778,530		1,475,781	
Current assets					
Stocks		155,738		74,440	
Debtors		21,316		42,743	
Cash at bank and in hand		109,871		42,224	
		<u>286,925</u>		<u>159,407</u>	
Creditors: amounts falling due within one year		<u>(1,163,418)</u>		<u>(1,109,248)</u>	
Net current liabilities			(876,493)		(949,841)
Total assets less current liabilities			902,037		525,940
Creditors: amounts falling due after more than one year			-		(3,908)
Provisions for liabilities and charges			(98,176)		(53,476)
			<u>803,861</u>		<u>468,556</u>
Capital and reserves					
Called up share capital	3		144		144
Profit and loss account			803,717		468,412
Shareholders' funds			<u>803,861</u>		<u>468,556</u>

STRATHEARN LEISURE PARKS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18/10/05


Lord Doune
Director


J K Britton
Director

STRATHEARN LEISURE PARKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts received and receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Land and buildings Leasehold	over the period of the lease
Plant and machinery	25% and 15% on reducing balance
Motor vehicles	
Other assets	

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Connection costs of services

Contributions from caravan holders towards the connection costs of services have been credited to the cost of these services.

STRATHEARN LEISURE PARKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2003	1,890,675
Additions	807,841
Disposals	(386,194)
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At 31 October 2004	2,312,322
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Depreciation	
At 1 November 2003	414,894
On disposals	(72,779)
Charge for the year	191,677
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At 31 October 2004	533,792
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Net book value	
At 31 October 2004	1,778,530
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At 31 October 2003	1,475,781
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3 Share capital

	2004 £	2003 £
Authorised		
100,000 Ordinary of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
144 Ordinary of £1 each	144	144
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