

STOUTHEART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1994
REGISTRATION NUMBER 2659939



STOUTHEART LIMITED
 ABBREVIATED BALANCE SHEET
 AS AT 31ST MARCH 1994

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	Note	1994	1993
		£	£
Fixed assets			
Tangible assets		3,426	1,741
Current assets			
Debtors & prepayments	8,824		1,621
Cash at bank and in hand	-		1,027
	8,824		2,648
Creditors: due within one year	(12,437)		(6,053)
Net current liabilities		(3,613)	(3,405)
Total net liabilities		(187)	(1,664)
Financed by:-			
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(287)	(1,764)
		(187)	(1,664)

Approved on behalf of the Board of Directors on 20th March 1995, by:-



M.G. Talbot - Managing Director

(See Directors' Statement on page 2.)

The notes on page 3 form an integral part of these financial statements.

STOUTHEART LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AS AT 31ST MARCH 1994

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Directors' Statement

- a) In the opinion of the directors, the company was entitled to the exemption from an audit for the year ended 31st March 1994 that is conferred by S249A(1) of the Companies Act 1985.
- b) No notice from members requiring an audit has been deposited under S249B(2) in relation to its accounts for the financial year then ended.
- c) The directors acknowledge their responsibilities for:-
 - i) ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985 and;
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 1994 and of its profit or loss for the year then ended in accordance with the requirements of S226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d) The directors have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 in preparation of the abbreviated accounts and have done so on the grounds that, in their opinion, the company is a small company, as it has met the qualifications specified in sections 246 and 247 of the Companies Act 1985.

The financial statements on pages 1 to 3 were approved on behalf of the Board of Directors on 20th March 1995, by:-



M.G. Talbot - Managing Director

STOUTHEART LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1994

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1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company are set out below.

a) Turnover

Turnover represents the total amount receivable by the company in the ordinary course of business for services provided, excluding Value Added Tax.

b) Fixed Assets

Fixed Assets are included at cost and are depreciated as follows:

Computer Equipment	25%
Office Furniture & Equipment	20%

c) Deferred Taxation

Deferred taxation is provided on any timing differences which will probably reverse in the foreseeable future.

2. SHARE CAPITAL

	1994	1993
Authorised:		
Ordinary shares of £1 each	£100	£100
	=====	=====
Allotted and fully paid:		
Ordinary shares of £1 each	£100	£100
	=====	=====