

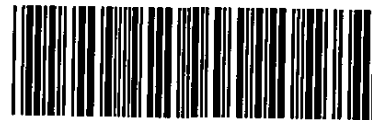
DIGITAL COPIER SYSTEMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2011

THURSDAY



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30/06/2011

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COMPANIES HOUSE

DIGITAL COPIER SYSTEMS LIMITED
Registered number. 03279715

ABBREVIATED BALANCE SHEET
as at 31 March 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	20,302	8,803
Tangible assets	3	63,148	43,239
		<u>83,450</u>	<u>52,042</u>
CURRENT ASSETS			
Stocks		69,070	73,142
Debtors		165,529	137,441
Cash at bank and in hand		143,604	128,845
		<u>378,203</u>	<u>339,428</u>
CREDITORS amounts falling due within one year		<u>(235,307)</u>	<u>(211,652)</u>
NET CURRENT ASSETS		<u>142,896</u>	<u>127,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,346</u>	<u>179,818</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(1,646)	-
NET ASSETS		<u>224,700</u>	<u>179,818</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Profit and loss account		209,700	164,818
SHAREHOLDERS' FUNDS		<u>224,700</u>	<u>179,818</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 June 2011.


D R Talbot
Director


M T Turner
Director

The notes on pages 2 to 4 form part of these financial statements

DIGITAL COPIER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2011

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
Motor vehicles	-	25% straight line
Furniture & fittings	-	33% straight line
Computer equipment	-	25% straight line

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

DIGITAL COPIER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

1 ACCOUNTING POLICIES (continued)

1.7 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2010	11,005
Additions	14,000
	<hr/>
At 31 March 2011	25,005
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AMORTISATION	
At 1 April 2010	2,202
Charge for the year	2,501
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At 31 March 2011	4,703
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NET BOOK VALUE	
At 31 March 2011	20,302
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At 31 March 2010	8,803
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3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2010	166,089
Additions	61,530
Disposals	(37,197)
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At 31 March 2011	190,422
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DEPRECIATION	
At 1 April 2010	122,850
Charge for the year	35,471
On disposals	(31,047)
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At 31 March 2011	127,274
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NET BOOK VALUE	
At 31 March 2011	63,148
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At 31 March 2010	43,239
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DIGITAL COPIER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

4 SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>