



00021676

**Strangford College**  
**Abbreviated Accounts**  
**for the year ended 31 August 2004**

**Registration Number NI 32886**

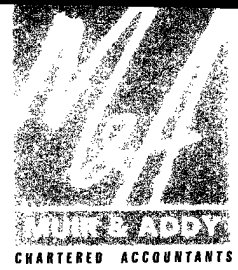


# **Strangford College**

## **Contents**

	<b>Page</b>
Accountants' Report	<b>1</b>
Abbreviated Balance Sheet	<b>2 - 3</b>
Notes to the Financial Statements	<b>4</b>

**Strangford College**



**Accountants' Report on the Unaudited Financial Statements to the Directors of  
Strangford College**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit and a report under Article 257A(2) of the Companies (NI) Order 1986. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Muir & Addy*

**Muir & Addy  
Chartered Accountants  
Muir Building  
427 Holywood Road  
Belfast  
BT4 2LT**

**Date: 15 June 2005**

**Strangford College**

**Abbreviated Balance Sheet  
as at 31 August 2004**

Notes	2004		2003	
	£	£	£	£
<b>Current Assets</b>				
Cash at bank and in hand	1,559		999	
	<u>1,559</u>		<u>999</u>	
<b>Creditors: amounts falling due within one year</b>	(1,204)		(7,406)	
<b>Net Current Assets/(Liabilities)</b>		<u>355</u>		<u>(6,407)</u>
<b>Total Assets Less Current Liabilities</b>		<u>355</u>		<u>(6,407)</u>
<b>Reserves</b>				
Revenue deficit		<u>355</u>		<u>(6,407)</u>
		<u>355</u>		<u>(6,407)</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Strangford College**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 August 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 August 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts were approved by the Board on 15 June 2005 and signed on its behalf by

**Director**



**Director**



**The notes on page 4 form an integral part of these financial statements.**

## **Strangford College**

### **Notes to the Abbreviated Financial Statements for the year ended 31 August 2004**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

##### **1.3. Taxation**

The company is recognised as a charity within the meaning of Section 506(1) of the Income and Corporation Taxes Act 1988 and is therefore entitled to the exemptions outlined under Section 505 of that Act (Charitable Reference No. XR13338).