

STRETCHIT ELASTIC LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

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UNAUDITED ACCOUNTS
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STRETCHIT ELASTIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Director	Mohamed Hanif VALLI
Company Number	04021932 (England and Wales)
Registered Office	3 Sylvan Avenue Leicester LE5 3SN England

STRETCHIT ELASTIC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	571	696
Current assets			
Inventories		33,000	47,000
Debtors		35,715	73,111
Cash at bank and in hand		72,953	42,650
		<u>141,668</u>	<u>162,761</u>
Creditors: amounts falling due within one year		(67,585)	(72,241)
Net current assets		<u>74,083</u>	<u>90,520</u>
Total assets less current liabilities		74,654	91,216
Creditors: amounts falling due after more than one year		(5,465)	(11,750)
Provisions for liabilities			
Other provisions		(496)	(11,955)
Net assets		<u>68,693</u>	<u>67,511</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		68,593	67,411
Shareholders' funds		<u>68,693</u>	<u>67,511</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 March 2020.

Mohamed Hanif VALLI
Director

Company Registration No. 04021932

STRETCHIT ELASTIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

STRETCHIT ELASTIC LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04021932. The registered office is 3 Sylvan Avenue, Leicester, LE5 3SN, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 July 2018	928
At 30 June 2019	928
Depreciation	
At 1 July 2018	232
Charge for the year	125
At 30 June 2019	357
Net book value	
At 30 June 2019	571
At 30 June 2018	696

5 Average number of employees

During the year the average number of employees was 0 (2018: 0).

