

2448727

STRESSWELD LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

SATURDAY



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COMPANIES HOUSE



ALEXANDER WHITING & CO.

Chartered Accountants

DIRECTORS

E W Fisher
Mrs J Fisher

SECRETARY

E W Fisher

REGISTERED OFFICE

Unit 3
Greenbank Industrial Estate
Atherton Road
Hindley Green
Greater Manchester
WN2 4SN

ACCOUNTANTS

Alexander Whiting & Co Ltd
Chartered Accountants
Shelthorpe Lodge
Chestnuts Close
Sutton Bonington
Loughborough
LE12 5RJ

BANKERS

Royal Bank of Scotland
73-75 Market Street
Atherton
Manchester

COMPANY NUMBER

2448727

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The directors present their report and the financial statements for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the Company during the period was the provision of services in connection with the heat treatment of metals

RESULTS

The results for the year are given on page 3

DIRECTORS

The directors during the year and their interests in the share capital of the company were as follows

	£1 ordinary shares fully paid	
	At 31 March 2007	At 1 April 2006
E W Fisher	20	20
Mrs J Fisher	20	20

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985, and was approved by the board on 9 November 2007

On behalf of the Board



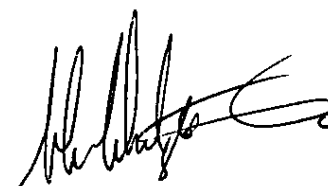
E W Fisher
Director

ACCOUNTANTS' REPORT
on the unaudited accounts to the directors of
Stressweld Limited

Accounts

YEAR ENDED 31 MARCH 2007

As described on the balance sheet you are responsible for the preparation of the accounts for the period stated above, set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



9 November 2007

Alexander Whiting & Co Ltd
Chartered Accountants

Shelthorpe Lodge
Chestnuts Close
Sutton Bonington
Loughborough
LE12 5RJ
Tel 01204 - 848499



	Note	2007 £	2006 £
TURNOVER		658,916	398,161
Cost of sales		<u>(352,754)</u>	<u>(238,760)</u>
GROSS PROFIT		306,162	159,401
Distribution costs		-	-
Administration expenses		<u>(71,537)</u>	<u>(61,940)</u>
OPERATING PROFIT		234,625	97,461
Interest receivable	2	<u>438</u>	<u>(1,332)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	235,063	96,129
Tax on profit on ordinary activities	4	<u>(42,592)</u>	<u>(18,600)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		192,471	77,529
Dividends		<u>(95,000)</u>	<u>(84,000)</u>
RETAINED PROFIT/(LOSS) FOR THE YEAR		97,471	(6,471)
RETAINED PROFIT BROUGHT FORWARD		<u>134,924</u>	<u>141,395</u>
RETAINED PROFIT CARRIED FORWARD		<u>£ 232,395</u>	<u>£ 134,924</u>

The company made no recognised gains or losses other than the profit for the period
There were no acquisitions or discontinued operations during the current or preceeding period

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	5	78,581	55,933
CURRENT ASSETS			
Stock		5,008	3,326
Debtors	6	146,850	118,851
Cash and bank		104,244	20,509
		256,102	142,686
CREDITORS - amounts falling due within one year	7	(76,043)	(48,135)
NET CURRENT ASSETS		180,059	94,551
TOTAL ASSETS LESS CURRENT LIABILITIES		258,640	150,484
CREDITORS - amounts falling due after more than one year	8	(26,145)	(15,460)
		£ 232,495	£ 135,024
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		232,395	134,924
		£ 232,495	£ 135,024

The directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited and confirm that the company was entitled to the exemption for the year and that no notice from members requiring an audit has been deposited under section 249B(2) of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the board of directors on 9 November 2007

Signed on behalf of the board


E W Fisher - director

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover comprises the value of sales of goods and services in the normal course of business

Fixed asset depreciation is provided on the reducing balance basis at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

25% per annum	Motor vehicles
20% per annum	Plant and equipment

Stocks are stated at the lower of cost and realisable value

	2007 £	2006 £
2 INTEREST RECEIVABLE		
Bank interest	(2,225)	(1,415)
Finance charges	1,787	2,747
	<u>£ (438)</u>	<u>£ 1,332</u>
3 PROFIT ON ORDINARY ACTIVITIES		
Stated after charging		
Staff costs	£ 188,238	£ 134,471
Directors' remuneration	£ 12,396	£ 7,200
Depreciation	£ 14,323	£ 16,187

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation Tax at current rates based on the profit for the year

5 TANGIBLE ASSETS

	Land and buildings	Motor vehicles	Plant and equipment	Total £
COST or VALUATION				
At 31 3 06	2,398	55,280	72,871	130,549
Additions	-	32,200	25,403	57,603
Disposals	-	(30,857)	-	(30,857)
At 31 3 07	£ 2,398	56,623	98,274	157,295
DEPRECIATION				
At 31 3 06	-	21,644	52,972	74,616
On disposals	-	(10,225)	-	(10,225)
This period	-	5,263	9,060	14,323
At 31 3 07	£ -	16,682	62,032	78,714
NET BOOK VALUE				
At 31 3 07	£ 2,398	39,941	36,242	78,581
At 31 3 06	£ 2,398	33,636	19,899	55,933

	2007 £	2006 £
6 DEBTORS		
Trade debtors	146,390	118,547
Prepayments and accrued income	460	304
	£ 146,850	£ 118,851

	2007 £	2006 £
7 CREDITORS amounts falling due within one year		
Finance creditors	9,983	11,823
Accruals	3,230	2,370
Tax payable	42,592	18,600
Other creditors	20,238	15,342
	<u>£ 76,043</u>	<u>£ 48,135</u>
8 CREDITORS amounts falling due after more than one year		
Finance creditors	23,713	14,852
Directors' loan account	2,432	608
	<u>£ 26,145</u>	<u>£ 15,460</u>
9 CALLED UP SHARE CAPITAL		
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>