

Company Number 111655

STRATHMORE VINTAGE VEHICLE CLUB LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

**IRVINE ADAMSON & CO, CHARTERED ACCOUNTANTS
KIRRIEMUIR**

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COMPANIES HOUSE

Irvine Adamson & Co

Chartered Accountants

Partners: James L Adamson CA
Lynne M Borland BA CA CTA
Associate: Yvonne Downie BAcc(Hons) CA CTA

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INDEPENDENT AUDITORS' REPORT TO STRATHMORE VINTAGE VEHICLE CLUB LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 and 3, together with the accounts of Strathmore Vintage Vehicle Club Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures that we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with those provisions.

Irvine Adamson & Co
Irvine Adamson & Co
Chartered Accountants
Registered Auditors

11 March 2009

STRATHMORE VINTAGE VEHICLE CLUB LIMITED
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008

| | Notes | £ | 2008 £ | 2007 £ |
|---|-------|----------------|----------------|----------------|
| FIXED ASSETS | | | | |
| Tangible assets | 3 | | 35,246 | <u>21,507</u> |
| CURRENT ASSETS | | | | |
| Stocks | | 2,663 | | 2,667 |
| Debtors | | 9,652 | | 9,464 |
| Cash at bank and in hand | | <u>121,483</u> | | <u>126,715</u> |
| | | 133,798 | | 138,846 |
| CREDITORS: Amounts falling due within one year | | <u>9,601</u> | | <u>3,119</u> |
| NET CURRENT ASSETS | | | <u>124,197</u> | <u>135,727</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>159,443</u> | <u>157,234</u> |
| CAPITAL AND RESERVES | | | | |
| Capital contributed - Nil, Limited by Guarantee | | | | |
| Profit and Loss Account | | | <u>159,443</u> | <u>157,234</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



E A S Horne, Director



A G Burt, Director

11 March 2009

STRATHMORE VINTAGE VEHICLE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Financial Reporting Standard for Smaller Entities

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Stocks

Stocks are stated at the lower of cost and net realisable value.

Depreciation

Depreciation is provided as follows on all fixed assets at rates calculated to write off the cost less estimated residual value over their estimated useful lives.

| | |
|--|---|
| Heritable property | - 2% per annum on reducing balance |
| Computer equipment | - 33 1/3% per annum on reducing balance |
| Other fixtures, fittings and equipment | - 25% per annum on reducing balance |

Leasing

Rental payable under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. The liability of the members of the Company is limited by guarantee. Under the provision of Clause (6) of the Company Memorandum of Association, every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time that he is a member such a sum as may be required, not exceeding £5. At 31 December 2008 there were 128 full members.

3. TANGIBLE FIXED ASSETS

Cost

| | |
|---------------------|---------------|
| | £ |
| At 1 January 2008 | 55,102 |
| Additions | 18,616 |
| At 31 December 2008 | <u>73,718</u> |

Aggregate Depreciation

| | |
|---------------------|---------------|
| At 1 January 2008 | 33,595 |
| Charge for year | 4,877 |
| At 31 December 2008 | <u>38,472</u> |

Net Book Amounts

| | |
|---------------------|---------------|
| At 31 December 2008 | <u>35,246</u> |
| At 1 January 2008 | <u>21,507</u> |

No depreciation has been provided in respect of heritable property additions as the building is still under construction.