

STRATHMORE VINTAGE VEHICLE CLUB LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2000**

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**IRVINE, ADAMSON & CO., CHARTERED ACCOUNTANTS
KIRRIEMUIR**

Irvine, Adamson & Co.

Chartered Accountants

Partners: James L. Adamson, C.A.
Elizabeth A. Adamson, C.A., A.T.I.I.
Harry Mowbray, C.A.
Associate: Lynne M. Borland, B.A., C.A., A.T.I.I.
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REPORT OF THE AUDITORS TO STRATHMORE VINTAGE VEHICLE CLUB LIMITED FOR THE PURPOSES OF SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 and 3 together with the audited annual accounts of Strathmore Vintage Vehicle Club Limited for the year ended 31 December, 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited annual accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the audited annual accounts.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with the special provisions of Part VII of that Act, in respect of the year ended 31 December, 2000 and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with those provisions.



Irvine, Adamson & Co.
Registered Auditors

13 April, 2001

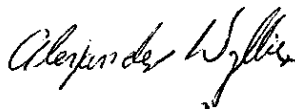
STRATHMORE VINTAGE VEHICLE CLUB LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER, 2000

	Notes	£	2000 £	1999 £
FIXED ASSETS				
Tangible assets	5		24,135	<u>26,441</u>
CURRENT ASSETS				
Stocks		2,815		5,199
Debtors		4,136		6,627
Cash at bank and in hand		<u>117,076</u>		<u>124,447</u>
		124,027		136,273
CREDITORS: Amounts falling due within one year		<u>4,213</u>		<u>3,876</u>
NET CURRENT ASSETS			<u>119,814</u>	<u>132,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>143,949</u>	<u>158,838</u>
CAPITAL AND RESERVES				
Capital contributed - Nil, Limited by Guarantee				
Profit and Loss Account			<u>143,949</u>	<u>158,838</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

A. Wyllie, Director



A.G. Burt, Director



13 April, 2001

STRATHMORE VINTAGE VEHICLE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER, 2000

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

Financial Reporting Standard for Smaller Entities

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Stocks

Stocks are stated at the lower of cost and net realisable value.

Depreciation

Depreciation is provided as follows on all fixed assets at rates calculated to write off the cost less estimated residual value over their estimated useful lives.

Heritable property	- 2% per annum on reducing balance
Computer equipment	- 25% per annum on reducing balance
Other fixtures, fittings and equipment	- 15% per annum on reducing balance

- The Assets and Liabilities of Strathmore Vintage Vehicle Club were transferred to the Company, which is Limited by Guarantee, and registered on 16 June, 1988.
- A written agreement is in force whereby one half of any surplus of income over expenditure realised from the Extravaganza, held in July each year, will be paid to Strathmore Estates (Holding) Ltd. subject to a minimum payment of £5,000.
- Under the provision of Clause (6) of the Company Memorandum of Association, every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time that he is a member such a sum as may be required, not exceeding £5. At 31 December, 2000 there were 111 full members.

5. TANGIBLE FIXED ASSETS

Cost	£
At 1 January, 2000	58,565
Additions	1,025
Disposals	(233)
At 31 December, 2000	<u>59,357</u>
 Aggregate Depreciation	
At 1 January, 2000	32,124
Disposals	(195)
Charge for year	3,293
At 31 December, 2000	<u>35,222</u>
 Net Book Amounts	
At 31 December, 2000	<u>24,135</u>
At 1 January, 2000	<u>26,441</u>