

Registered number
00292500

Stronghold Trust Limited
Unaudited Filleted Accounts
31 December 2017

THOMAS DAVID

Chartered Accountants

Stronghold Trust Limited**Registered number:** 00292500**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	23,324	27,440
Current assets			
Cash at bank and in hand		3,915	4,999
Creditors: amounts falling due within one year	3	(1,638)	(864)
Net current assets		2,277	4,135
Total assets less current liabilities		25,601	31,575
Provisions for liabilities		(2,368)	(2,368)
Net assets		23,233	29,207
Capital and reserves			
Called up share capital		8,500	8,500
Profit and loss account		14,733	20,707
Shareholder's funds		23,233	29,207

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N J Amey

Director

Approved by the board on 21 August 2018

Stronghold Trust Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	15% written down value
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	49,932
At 31 December 2017	<u>49,932</u>
Depreciation	
At 1 January 2017	22,492
Charge for the year	4,116
At 31 December 2017	<u>26,608</u>
Net book value	
At 31 December 2017	<u>23,324</u>
At 31 December 2016	27,440

3 Creditors: amounts falling due within one year	2017 £	2016 £
Other creditors	<u>1,638</u>	<u>864</u>

4 Related party transactions

During the year, the director Mr Amey loaned the company money with no set repayment date or interest payable. The amount owed to Mr Amey at the end of the year was £818 (2016: £ 6 4) .

During the year, Mr Amey also received dividends in accordance with his shareholding of £5,000 (2016: £Nil).

5 Controlling party

Mr Amey, director, controlled the company by virtue of a controlling interest in 100% of the issued ordinary share capital.

6 Other information

Stronghold Trust Limited is a private company limited by shares and incorporated in England. Its registered office is:

Manor Farm
New Shingay
Shingay Cum Wendy
Royston
SG8 0HP

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