

REGISTERED NUMBER: 02638410 (England and Wales)

**STRUCTURAL GLAZING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

Hollingsworth & Co Ltd  
Coppice House  
Halesfield 7  
Telford  
Shropshire  
TF7 4NA

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**STRUCTURAL GLAZING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

M Banks  
A J Richardson

**REGISTERED OFFICE:**

Coppice House  
Halesfield 7  
Telford  
TF7 4NA

**REGISTERED NUMBER:**

02638410 (England and Wales)

**ACCOUNTANTS:**

Hollingsworth & Co Ltd  
Coppice House  
Halesfield 7  
Telford  
Shropshire  
TF7 4NA

**STRUCTURAL GLAZING LIMITED (REGISTERED NUMBER: 02638410)****ABRIDGED BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		9,053		13,006
<b>CURRENT ASSETS</b>					
Stocks		78,388		63,835	
Debtors		197,281		298,964	
Cash at bank and in hand		<u>107,511</u>		<u>105,374</u>	
		383,180		468,173	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>182,845</u>		<u>261,770</u>	
<b>NET CURRENT ASSETS</b>			<u>200,335</u>		<u>206,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>209,388</u>		<u>219,409</u>
<b>PROVISIONS FOR LIABILITIES</b>	5		<u>1,283</u>		<u>1,937</u>
<b>NET ASSETS</b>			<u><u>208,105</u></u>		<u><u>217,472</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		89		88
Share premium	7		8,437		8,437
Capital redemption reserve	7		20		20
Retained earnings	7		<u>199,559</u>		<u>208,927</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>208,105</u></u>		<u><u>217,472</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STRUCTURAL GLAZING LIMITED (REGISTERED NUMBER: 02638410)**

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2019 and were signed on its behalf by:

M Banks - Director

A J Richardson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Structural Glazing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>139,984</u>
<b>DEPRECIATION</b>	
At 1 April 2018	126,978
Charge for year	<u>3,953</u>
At 31 March 2019	<u>130,931</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>9,053</u>
At 31 March 2018	<u>13,006</u>

**4. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>99,726</u>	<u>99,726</u>

**5. PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>1,283</u>	<u>1,937</u>
		Deferred tax
		£
Balance at 1 April 2018		1,937
Credit to Income Statement during year		<u>(654)</u>
Balance at 31 March 2019		<u>1,283</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
88	Ordinary	£1	88	88
1	Ordinary C	£1	<u>1</u>	<u>-</u>
			<u>89</u>	<u>88</u>

The following shares were issued during the year for cash at par :

1 Ordinary C share of £1

**7. RESERVES**

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 April 2018	208,927	8,437	20	217,384
Profit for the year	58,898			58,898
Dividends	<u>(68,266)</u>			<u>(68,266)</u>
At 31 March 2019	<u>199,559</u>	<u>8,437</u>	<u>20</u>	<u>208,016</u>

**8. RELATED PARTY DISCLOSURES**

During the year the company purchased goods and services to the value of £12,000 (2018 - £21,000) from Structural Glass Systems Limited, a company in which A J Richardson is a director and shareholder. The company purchased goods and services to the value of £1,190 (2018 - £7,379) and sold goods and services to the value of £65 to AJR (Hi-Ab Hire) Limited, a company in which A J Richardson is also a director and shareholder. All transactions were made on a normal trading basis.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**STRUCTURAL GLAZING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Structural Glazing Limited for the year ended 31 March 2019 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Structural Glazing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Structural Glazing Limited and state those matters that we have agreed to state to the Board of Directors of Structural Glazing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Structural Glazing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Structural Glazing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Structural Glazing Limited. You consider that Structural Glazing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Structural Glazing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hollingsworth & Co Ltd  
Coppice House  
Halesfield 7  
Telford  
Shropshire  
TF7 4NA

8 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.