

Company Registration No. SC235658 (Scotland)

STUDIOARC DESIGN CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

WEDNESDAY



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COMPANIES HOUSE

STUDIOARC DESIGN CONSULTANTS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF STUDIOARC DESIGN CONSULTANTS LIMITED

In accordance with the engagement letter dated 12 September 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Studioarc Design Consultants Limited for the year ended 30 November 2012, set out on pages 2 to 3 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McFadden Associates Ltd

McFadden Associates Limited

Accountants

26 August 2013

19 Rutland Square
Edinburgh
EH1 2BB

STUDIOARC DESIGN CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,808		4,616
Current assets					
Debtors		34,638		172,104	
Cash at bank and in hand		279,674		223,200	
		314,312		395,304	
Creditors: amounts falling due within one year		(71,775)		(185,955)	
Net current assets			242,537		209,349
Total assets less current liabilities			245,345		213,965
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			245,343		213,963
Shareholders' funds			245,345		213,965

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 August 2013



Duncan Baikie
Director

Company Registration No. SC235658

STUDIOARC DESIGN CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line basis.
Fixtures, fittings & equipment	25% straight line basis.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2011	54,391
Additions	423
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At 30 November 2012	54,814
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Depreciation	
At 1 December 2011	49,775
Charge for the year	2,231
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At 30 November 2012	52,006
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Net book value	
At 30 November 2012	2,808
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At 30 November 2011	4,616
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
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