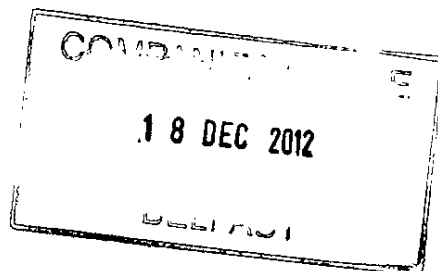


The Studio Symphony Orchestra



ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2012**



THE STUDIO SYMPHONY ORCHESTRA

<u>CONTENTS</u>	<u>Page no.</u>
Information Page	3
General Income & Expenditure Account	4
Balance Sheet	5 & 6
Notes To The Accounts	7

THE STUDIO SYMPHONY ORCHESTRA

Company Information

Directors

Francis Fee
Paul Nicholls
David Bell
Alan Greenlee
Aoife Cormacain
Alison Bell
Philip Stanley
Bernagh Brims
Carol McEvoy

Secretary

David Bell

Company Number

NI 046714

Registered Office

5 Innisfayle Park
Bangor
Co. Down
BT19 1DP

Business Address

5 Innisfayle Park
Bangor
Co. Down
BT19 1DP

Bankers

First trust Bank Limited
University Road
BELFAST

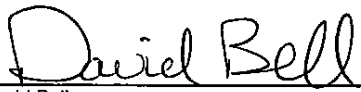
THE STUDIO SYMPHONY ORCHESTRA

GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	2011/12 £	2010/11 £
INCOME		
Subscriptions	4570	4650
Grants & Donations		
Friends of SSO	1179	1060
Tickets & programme sales	8470	5922
Gift Aid	910	2411
Sale of Refreshments & Merchandising	110	112
Fundraising Events	1969	1705
	<u>17208</u>	<u>15860</u>
Expenditure		
Conductor & Leader	6855	6625
Professional & soloists	4805	3540
Music hire	424	514
Hall hire	2450	3200
Concert Expenses	496	934
Merchandising	318	319
Insurance	151	291
Fundraising Expenses	808	1025
Subscriptions	365	106
Accountancy	0	60
Bank fees	71	76
	<u>16742</u>	<u>16690</u>
Excess of Expenditure over Income	<u>466</u>	<u>-830</u>

Approval of Account

The foregoing Income & Expenditure Account was approved by the Committee on 11th December 2012 and signed on its behalf by


David Bell
Director

THE STUDIO SYMPHONY ORCHESTRA

Abbreviated Balance Sheet as at 31 MARCH 2012

	Notes	2012 £	£	£	2011 £
FIXED ASSETS					
CURRENT ASSETS					
Debtors & Prepayments		7121.31		1116	
Cash in Bank		<u>2,113</u>		<u>7,703</u>	
		<u>9,234</u>		<u>8,819</u>	
CURRENT LIABILITIES					
Creditors and Accruals		<u>79</u>		<u>129</u>	
Net Current Assets			<u>9156</u>		<u>8690</u>
Total Assets Less Current Liabilities			9156		8690
NET ASSETS			<u>9156</u>		<u>8690</u>
RETAINED RESERVES	2				
Retained Reserves b/fwd			8690		9520
(Deficit)/Surplus for year			<u>466</u>		<u>-830</u>
			<u>9156</u>		<u>8690</u>
			0		0

THE STUDIO SYMPHONY ORCHESTRA

Abbreviated Balance Sheet (CONTINUED)

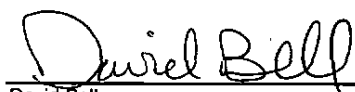
Directors statements
for the year ended 31 March 2012

For the year ended March 2012, the company was entitled to exemption under Article 257A(3) of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 11th December 2012



David Bell
Director

THE STUDIO SYMPHONY ORCHESTRA

Notes to the Accounts For The Year Ended 31 March 2012

1 ACCOUNTING POLICES

(i). Convention

The accounts have been prepared in accordance with the historical cost convention. The principle accounting policies adopted within that convention are set out below.

(ii). Income

This represents the amounts derived from concert performances, donations, subscriptions and fund raising events.

(iii). Fixed assets and depreciation.

(a) The cost of assets comprises purchase price and any installation charges.

(b) Depreciation is calculated to write off the cost of assets within their asset lives. The methods adopted and rates used are:

Fixed Assets, instruments & Music : 25% straight line.

(iv). Taxation

The Studio Symphony Orchestra has been granted Charitable status by the Inland Revenue under reference XR 59938.

2 Capital Account

Opening Balance	(Deficit) For the Year	Closing Balance
£	£	£
<u>8,690</u>	<u>466</u>	<u>9,156</u>

3 Share capital

The Studio Symphony Orchestra is a company limited by guarantee and without share capital.