

**Registered Number 01297686**

**Sub Zero Technology Limited**

**Abbreviated Accounts**

**31 March 2012**

**Sub Zero Technology Limited**

**Registered Number 01297686**

**Company Information**

**Registered Office:**

35 Churchill Way  
Saddington Road  
Fleckney  
Leicestershire  
LE8 8UD

**Reporting Accountants:**

Crowfoot and Company Ltd

Lonsdale  
High Street  
Lutterworth  
Leicestershire  
LE17 4AD

Sub Zero Technology Limited

Registered Number 01297686

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	49,315	50,074
		<u>49,315</u>	<u>50,074</u>
<b>Current assets</b>			
Stocks		165,761	117,069
Debtors		19,224	70,048
Cash at bank and in hand		54,715	20,858
Total current assets		<u>239,700</u>	<u>207,975</u>
<b>Creditors: amounts falling due within one year</b>		(224,979)	(209,292)
<b>Net current assets (liabilities)</b>		14,721	(1,317)
<b>Total assets less current liabilities</b>		<u>64,036</u>	<u>48,757</u>
<b>Provisions for liabilities</b>		(9,075)	(6,483)
<b>Total net assets (liabilities)</b>		<u>54,961</u>	<u>42,274</u>
<b>Capital and reserves</b>			
Called up share capital	3	40,200	40,200
Profit and loss account		14,761	2,074
<b>Shareholders funds</b>		<u>54,961</u>	<u>42,274</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

**D A Laxton, Director**

**Mrs D A Laxton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

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**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Leases and Hire Purchase Contracts**

Payments under operating leases are charged to the profit and loss account in the year in which they are incurred. Assets acquired under finance leases and hire purchase contracts are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their economic useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of repayments is charged to the profit and loss account so as to produce constant period rates of charge on the net obligations outstanding in each period.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% 15 - 40% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	40% on reducing balance

## 2 Tangible fixed assets

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 April 2011	310,151
Additions	8,999
At 31 March 2012	- <u>319,150</u>
<b>Depreciation</b>	
At 01 April 2011	260,077
Charge for year	9,758
At 31 March 2012	- <u>269,835</u>
<b>Net Book Value</b>	
At 31 March 2012	49,315
At 31 March 2011	- <u>50,074</u>

## 3 Share capital

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
20000 Ordinary shares of £1 each	20,000	20,000
20000 Preference shares of £1 each	20,000	20,000
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

The ordinary shares of £1 each retain all of the voting rights. All four classes of shares retain the rights to dividends which will be voted independently for each class of shares. The preference shares, the 'A' ordinary shares and the 'B' ordinary shares retain no rights in the event of a winding up of the company other than the repayment of the capital in that order of preference.

## 4 Transactions with directors

Included within other creditors is an amount of £118,174 (2011 £107,758) which relates to director's loan account for Mrs D A Laxton. Interest of £nil (2011

£6,424) was charged on this loan during the year.