

REGISTERED NUMBER: 07399317 (England and Wales)

STUDIO RM LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

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For The Year Ended 31 March 2019

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STUDIO RM LIMITED

COMPANY INFORMATION

For The Year Ended 31 March 2019

DIRECTOR:

R Moore

REGISTERED OFFICE:

104 Southover
London
N12 7HD

REGISTERED NUMBER:

07399317 (England and Wales)

ACCOUNTANTS:

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

STUDIO RM LIMITED (REGISTERED NUMBER: 07399317)**BALANCE SHEET****31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		183,698		72,942
CURRENT ASSETS					
Debtors	4	974,424		696,480	
Cash at bank and in hand		<u>1,086,876</u>		<u>1,010,864</u>	
		2,061,300		1,707,344	
CREDITORS					
Amounts falling due within one year	5	<u>273,490</u>		<u>307,515</u>	
NET CURRENT ASSETS			<u>1,787,810</u>		<u>1,399,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,971,508		1,472,771
CREDITORS					
Amounts falling due after more than one year	6		<u>235,000</u>		-
NET ASSETS			<u>1,736,508</u>		<u>1,472,771</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>1,736,507</u>		<u>1,472,770</u>
SHAREHOLDERS' FUNDS			<u>1,736,508</u>		<u>1,472,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:

R Moore - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2019
1. STATUTORY INFORMATION

Studio RM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. TANGIBLE FIXED ASSETS

	Furniture and equipment £
COST	
At 1 April 2018	244,544
Additions	171,989
At 31 March 2019	<u>416,533</u>
DEPRECIATION	
At 1 April 2018	171,602
Charge for year	61,233
At 31 March 2019	<u>232,835</u>
NET BOOK VALUE	
At 31 March 2019	<u>183,698</u>
At 31 March 2018	<u>72,942</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	661,713	666,128
Other debtors	<u>312,711</u>	<u>30,352</u>
	<u>974,424</u>	<u>696,480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	7,285	-
Trade creditors	173,230	89,601
Taxation and social security	88,485	157,361
Other creditors	4,490	60,553
	<u>273,490</u>	<u>307,515</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	<u>235,000</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
1	Ordinary Share	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.